

The following is an excerpt by the respondent in response to the Consultation Paper on SWT.

We are broadly supportive of the Exchange's proposal to maintain normal operations of the Hong Kong securities and derivatives markets during SW conditions. With the intensification of the effects of climate change and the increasing frequency of extreme weather events, climate resilience has become a key issue for businesses and organisations. Further, in view of the international investor base in the Hong Kong securities and derivatives market and the competitive market environment, it is of paramount importance to maintain a continuous trading environment in the financial markets and the wider financial system to facilitate international trading and market activities and provide a favourable environment to maximise investor benefit and for market participants to manage risks.