

From: [REDACTED]
Sent: 02 September 2016 13:52
To: response
Subject: Consultation Paper on Proposed Enhancements to the Exchange's Decision-Making and Governance Structure for listing regulations

To Whom it may concern:

Under the Proposals, the listing function will remain within the Exchange which will continue to be the frontline regulator for listing matters. The Listing Committee, together with the Listing Department, will continue to decide a large majority of IPO applications and post-IPO matters. I see no reason why this should not cover **ALL IPO applications** and post-IPO matters (instead of just the "large majority"). The Listing Committee is an **INDEPENDENT** body which should be **EMPOWERED** to make decisions that are **IN THE BEST INTEREST OF HONG KONG** to ensure that our markets are transparent, very high quality and highly-efficient. I feel having a committee that comes from two different organisations, each with slightly different mandates would actually introduce unnecessary inefficiencies and bureaucracy to decide on what is in the best interest of Hong Kong. I am therefore **NOT** in support of the Proposals.

A non-executive director of an IT company.