

From: [REDACTED]
Sent: 2016年9月9日星期五 10:52
To: response
Subject: Consultation Paper on Proposed Enhancements to the Exchange's Decision Making and Governance Structure for Listing Regulation

Dear Sir/Madam,

RE: Composition and Procedures of Listing Regulatory Committee

I am writing to stongly oppose the joint consultation paper, especially regarding the composition of Listing Regulatory Committee (LRC).

The proposed structure will give SFC all-encompassing control in Regulatory Listing matters, with power concentrated in a few hands. There will be no check and balance between Securities and Future Commission and Hong Kong Exchange as in the existing structure. WITHOUT CHECK AND BALANCE, NOTHING BE OPEN.

The Regulator Mindset will stifle the market. Currently the REIT market which is solely regulated by SFC, it is dead. Governance rules will become overly tight. A regulator based regime would not promote market development, and our stock market will be further stifled which would be damaging to Hong Kong as an International Financial Centre.

Please withheld my name and personal information from publication.

Rgds!

[REDACTED]