

From: [REDACTED]
Sent: 2016年9月9日星期五 15:22
To: response
Subject: Consultation Paper on Proposed Enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulation
Attachments: Response.pdf

Dear Sir / Madam,

Attached please find my response to the captioned consultation.

Kindly please not to disclose my name and personal information in any of your publication.

Many thanks!

Kind Regards
[REDACTED]

9 September 2016

Dear Sirs,

Re: Consultation Paper on Proposed enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulation

I strongly oppose to the proposal as set out in the subject Consultation Paper.

The proposed structure obviously does not have check-and-balance and it gives all power to a few persons dominated by the SFC. The proposed re-structure is thus extremely unsatisfactory and cause destruction to the image of Hong Kong as an advance international finance center.

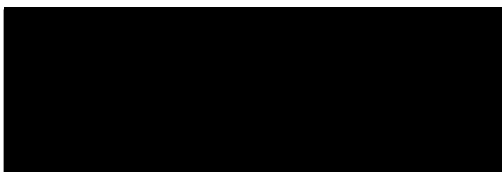
In respect of misconduct or price manipulation issues, I think the best way to tackle these issues is to enhance the enforcement by the SFC instead of introducing any revolutionary change to the current system. The existing listing regulatory regime has been working very well and substantial changes are not necessary.

I don't think the proposed new structure can enhance coordination and cooperation between SFC and the Stock Exchange. Instead, it will only make the Stock Exchange a subordinate of the SFC.

I think the authorities shall withdraw the proposal.

Thank you for your attention.

Yours sincerely,

A large black rectangular redaction box covering the signature and name of the sender.