## LEE HON CHIU Certified Public Accountant

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16 November 2016

Corporate Communications Department c/o Hong Kong Exchanges and Clearing Limited 12/F., One International Finance Centre 1 Harbour View Street Central, Hong Kong

By email

Dear Sir,

Re: Consultation Paper on Proposed Enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulation (the "Proposals")

I oppose to the Proposals on the following ground:-

- 1. It will create unnecessary uncertainties for potential listing applicants regarding their listing applications and listed issuers on their corporate transactions as what constitutes "suitability" or "policy" related matters are unclear and subjective;
- 2. It has the effect of taking over the Listing Division of SEHK by the SFC as the later will give performance appraisal on Listing Division's staff thereby affecting their compensation and will therefore control them.

Yours truly,

LEE HON CHIU