

Dear Sir/Madam,

Re: Consultation Paper Proposed Enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulation

I oppose the consultation due to the following reasons -

1. The changes are entirely unnecessary. It is because currently SFC already has the right to review all companies and listing continuously. They can step in at any time. The proposal undermines the well-established two-tiered regulatory structure.
2. In the proposed structure, Listing Regulatory Committee, the power of SFC will be enlarged and outright by comparing with existing veto power. It will give SFC all-encompassing control in regulatory listing matters. The power will be concentrated in few hands, only 6 people. This will violate the checks and balances.

Therefore I oppose the proposals stated in the consultation document.

Regards,



Oliver Tse Kuan Ng
Oct 5, 2016