The Stock Exchange of Hong Kong Ltd

Corporate Communications Department

RE: Proposed enhancements to The Stock Exchange of Hong Kong Limited's decisionmaking and governance structure for listing regulation consultation paper

Heading: Composition and Procedures of the Listing (Disciplinary) Committee, the Listing (Disciplinary Review) Committee and the Listing Disciplinary Chairperson Group

I oppose the two new additional committees concentrate power in a few persons which could lead to opportunity for corruption. No market development due to regulator protection (as opposed to investor protection).

This would compromise Hong Kong's position as an international financial center.

Therefore I oppose the establishment of two new additional committees.

Regards,

LAU SHEK KI

7 November 2016