

5 September 2016

**To: Corporate Communications Department
c/o Hong Kong Exchanges and Clearing Limited
12/F, One International Finance Centre
1 Harbour View Street
Central, Hong Kong**

From:

**To: Corporate Finance Division
Securities and Futures Commission
35/F, Cheung Kong Center
2 Queen's Road Central
Hong Kong**

Dear Sirs,

Objection to Consultation Paper

I object to the "Consultation Paper on Proposed Enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulation". As a Hong Kong resident, I don't see the rationale for creating a three-layer system of committees. They will not make it more efficient and effective. The current system works perfectly well.

Regards,

Lai Ngan Sum