5 September 2016

To: Corporate Communications Department

c/o Hong Kong Exchanges and Clearing Limited

12/F, One International Finance Centre

1 Harbour View Street

Central, Hong Kong

From:

To: Corporate Finance Division

Securities and Futures Commission

35/F, Cheung Kong Center

2 Queen's Road Central

Hong Kong

Dear Sirs,

Objection to Consultation Paper

I object to the "Consultation Paper on Proposed Enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulation". As a Hong Kong resident, I don't see the rationale for creating a three-layer system of committees. They will not make it more efficient and effective. The current system works perfectly well.

Regards,

Ma Chun Sang