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*Objection to Consultation Paper on Proposed Enhancements to the
Exchange's Decision-Making and Governance Structure for Listing
Regulation*

Being a Hong Kong citizen, I am writing to express my objection to the consultation paper. I don't see any rationale for the proposed changes. The three-layer system would only lower efficiency.

Hong Kong needs better enforcement of regulations to stop of indecent practices that harm investors, but not another regulatory regime that does not help address the core issues.

Regards,

Gerald Ip