Listing profit should continue to be disclosed because it is a conflict of interest on the part of HKEX, however small it represents in the overall profit. Licensed representatives are required to disclose all our holdings of stock regardless of size, why should HKEX be treated differently? With the reservations expressed herein, I support the proposals. The proposals are better than the status quo. If the proposals are adopted, the onus will be on the SFC to make them work and move forward with reforms to raise HK's game.