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I believe the SFC should regulate ALL new listings in the HKEX/GEM markets as there is widespread abuse of investors under the current IPO/backdoor listings system regulated by the HKEX. The HKEX has a conflict of interest as it makes a lot of money for itself and the Treasury by approving dubious and abusive companies to the destruction of investors capital and faith in the fairness of the current system. Ask any investor whether they have been burned more often than not by these listed cheats and the answer overwhelmingly will be Yes! I do NOT trust the HKEX at all to look after the interests of investors.