

Dear Sirs,

Re: Joint Consultation Paper on Proposed enhancements to the Stock Exchange's Decision Making and Governance Structure for Listing Regulation

I do not agree any proposals in the consultation paper at all.

Such proposals, if implemented, will definitely give too much power to SFC through fundamental change to our regulatory regime despite the denial of SFC on this over the media.

Such proposals also ignore the check and balance issue, the market development issue and propensity to move Hong Kong towards the merits-based regime.

To sum up, I think the consultation paper should be withdrawn as soon as possible.

Yours faithfully,