

Dear Sirs,

Re: Consultation Paper on Proposed enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulation

Under the proposed structures, the views of the Listing Committee ("LC") which consists of a pool of market practitioners with diverse background on suitability issue will become non-binding and this authority will then be put under a few persons who are dominated by the SFC. I am not able to convince myself to accept this proposal as it lacks of check-and-balance and discourages the performance of the LC which is the cornerstone of the success of the Hong Kong listing regulatory regime.

I strongly recommend the SFC and the Exchange to withdraw the proposal.

Thank you for your kind attention.

Yours faithfully,