

Dear Sirs,

**Re: Joint Consultation Paper on Proposed enhancements to the Stock Exchange's
Decision Making and Governance Structure for Listing Regulation**

I disagree with the proposals as (i) they lack check and balance; (ii) they revamp the existing regulatory system; (iii) they impede the market development of Hong Kong Stock Market; (iv) they tend to move our regulatory system towards merits based regime.

Kindly withdraw that consultation paper without delay!

Yours faithfully,