
From: Chau Jay
Sent: 17, November, 2016 4:33 PM
To: Listing Regulation; response@hkex.com.hk
Subject: Response to Consultation Paper

Dear Sirs

I oppose to the Consultation Paper with the following reasons:

- The Listing Rules, Listing Decisions and Guidance Letters has set clear restrictions and requirements for listing applicants and listed issuers to follow, in order to maintain a fair and orderly market;
- It does not simplify the IPO application process;
- It appears to weaken the power of HKEx which is controversial to the “Big market, small government” principal;
- The current system has been empowering SFC to reject any case that does not appear to be suitable for listing;
- The Consultation leads to an overwhelming power of SFC;
- Any amendment to the SFO should be put for approval from the Legislative Council.

Kind Regards,