

Corporate Finance Division
Securities and Futures Commission

Re: Consultation Paper on Proposed Enhancements to the Exchange's Decision-Making and Governance Structure for Listing Regulations

- I agree with the setting up of the Listing Policy Committee

- I do not consider the need to establish the Listing Regulatory Committee due to the following reasons:
 - (1) It will not reduce the efficiency of the listing application process rather it will reduce efficiency and causes confusion to the listing applicants;

 - (2) More specific guidance as to what constitute cases which have suitability concerns or broader policy implications otherwise it will not simplify the listing process or appear more responsive on issues;

 - (3) The existing Listing Committee has been in operation for quite a number of years and comprises a well mix of market practitioners and professionals within the industry; whereas the new Listing Review Committee only consists of a smaller group.

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