From:

**Sent:** 18, November, 2016 4:11 PM

To: Listing Regulation

Cc:

Subject: BCT Group - submission to HKEx

Attachments: BCT Group - Letter to SFC HKEx Consultation (Nov 2016).docx

To: Corporate Finance Division

Securities and Futures Commission

From: Ka Shi Lau

**BCT Group** 

We appreciate the opportunity to respond to the joint consultation paper.

BCT Group (BCT Financial Limited/ Bank Consortium Trust Company Limited) is a major MPF product provider and one of the largest trust companies in Hong Kong, focusing on the provision of pension products and asset servicing solutions for pensions and investment funds. Our mission is to safekeep investors' assets through sound corporate governance, robust internal control and risk management.

As one of the corporate members of the Asian Corporate Governance Association (ACGA), we are also committed to enhancing corporate governance practices for companies and markets, particularly across Asia. Our views on the joint consultation paper are therefore in line with that of ACGA, and as such this letter is sent in tandem with their submission. We would like to reiterate that it is critical that Hong Kong's regulatory structure evolves with the market in order to ensure all market participants have confidence in a system which is transparent and efficient. The goal of the joint consultation paper to re-align Hong Kong's regulatory processes is undoubtedly in the correct direction to uphold Hong Kong's status as a competitive global financial market.

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To: Corporate Finance Division

**Securities and Futures Commission** 

35/F, Cheung Kong Center

2 Queen's Road Central, Hong Kong

ListingRegulation@sfc.hk

From: BCT Group (BCT Financial Limited/ Bank Consortium Trust Company Limited)

(Contact Person) Ms. Ka Shi Lau, Managing Director & CEO

Subject: Consultation Paper on Proposed Enhancements to the Exchange's Decision-

Making and Governance Structure for Listing Regulation

**Date:** 18 November 2016

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