

Addendum to Appendix 8 to the Listing Rules on Listing Fees, Transaction Levies on New Issue and Brokerage (“Appendix 8”)

Introduction

Under proposed rule 3A.03, prospective sponsors must be approved by the Exchange for such purpose and admitted to a list of sponsors maintained by the Exchange from time to time. The application fee for admission to the list of sponsors is proposed to be HK\$30,000 and the annual review fee for continued inclusion on the list of sponsors is proposed to be HK\$10,000 (see proposed rule 3A.37).

Given that the scale of fees charged by the Exchange are set out under Appendix 8 to the Listing Rules, the Exchange now proposes to insert a new section on the above fees to be charged to sponsors.

Text of Proposed Addendum to Appendix 8

5. Sponsors

- (1) An applicant seeking admission to the list of sponsors maintained by the Exchange must pay an initial application fee of HK\$30,000, in advance, at the same time as it submits the prescribed form of application, in accordance with rule 3A.07. This initial application fee is not refundable.
- (2) If a sponsor wishes to continue to be included on the list of sponsors or is otherwise obliged under its existing commitments to any listed issuer to continue to act as its sponsor, it must pay a review fee of HK\$10,000, in advance, at the same time it submits the prescribed review form in accordance with rule 3A.37. This review fee is not refundable and covers a period of 12 months of review.
- (3) In the event that the Exchange exercises its powers to review a sponsor’s continued inclusion on the list of sponsors, at any time prior to the anniversary of the date on which the sponsor was first included on such list or the anniversary of the date on which the sponsor was last reviewed, the Exchange reserves a right to charge the review fee on a pro-rata basis for any period for which the review fee is unpaid. Such fee shall be payable within 7 days of receiving a debit note.