

From: william[SMTP:WILLIAM@CHEONGMING.COM]

Sent: Friday, January 13, 2006 4:37:33 PM

To: CVW

Subject: Proposal to modify model for information submission and dissemination by Main Board and Growth Enterprise Market (GEM) issuers

Auto forwarded by a Rule

Dear Sirs,

Our comments to the captioned subject:

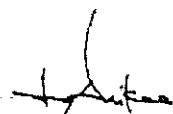
(a) we have no comments on the detailed wording of the envisaged Listing Rule amendments with a view to removing ambiguities and providing clarity;

(b) as an interim measure for the short-form announcement, we are of the view that it should be a summary announcement as it contains more information than a notification. By getting an idea of what the full announcement is about through the summary announcement, investors may be able to decide whether the full announcement may be of relevance of interests to them or not before they choose to look at full context of announcement. This would save a lot of the precious time of the investors. A notification may be too short and too simple to deliver any meaningful information. Investors look into the full text of the announcement basing on the notification may only find that the full text is in fact of no relevance of interests them at all.

(c) we would suggest a period of at another one year to prepare the market for the transition to the total abolition of paid announcements in the newspapers as a means of news dissemination for the purpose of the main Board Listing Rules. We still believe that people without access to the Internet is disadvantaged under the proposal.

Regards,

Yours faithfully,
For and on behalf of
Cheong Ming Investments Limited (#1196)


Lung Wai Kee
Executive Director