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By email to cvw@hkex.com.hk

Listing Division
Hong Kong Exchanges and Clearing Limited
11/F, One International Finance Centre
1 Harbour View Street
Hong Kong

Dear Sirs

Exposure Paper on Abolition of Requirement for Main Board Issuers to Publish Paid Announcements in Newspapers and Related Matters – November 2005

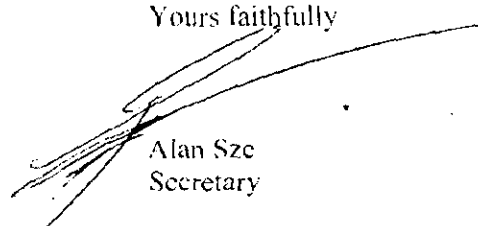
In response to the above exposure paper released by the Hong Kong Exchanges and Clearing Limited ("HKEx"), we would like to comment as follows:

1. We consider that the short-form announcement for the transitional period is not necessary. If HKEx is of the view that it should introduce a transitional period, the short-form announcement should be in the form of a notification.
2. Given the growing importance of the website of HKEx in timely information dissemination under the proposal and in line with overseas good practices, the "Latest Listed Company Information" section of HKEx's website should identify Corporate Action Announcement by reference to the SWIFT Corporate Event code. We recommend that a similar review of the "Documentation Type" section be undertaken by HKEx to make it more user friendly.

We trust that you will find the above comments helpful in finalising the proposal, and we would be pleased to provide any further information upon request.

We have no objection to your disclosure of the contents of this submission.

Yours faithfully


Alan Sze
Secretary

Chairman The Hongkong and Shanghai Banking Corporation Ltd
Vice Chairmen Bank of China (Hong Kong) Ltd
Standard Chartered Bank (Hong Kong) Ltd
Secretary Alan Sze

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