From: Chan Bing Kwan [

Sent: Tuesday, October 5, 2004 9:53

To: Feedback

Cc:

Subject: Reduction of Minimum Spreads

Name: Chan Bing Kwan

E-mail:

Firm name:

Title:

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

Reduce spread is essential for HK market to be international competitive.