From: Cheng, Yan Hang Albert [

Sent: Tuesday, October 5, 2004 10:11

To: Feedback

Cc:

Subject: Reduction of Minimum Spreads

Name: Cheng, Yan Hang Albert

E-mail:

Firm name: Title:

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards