

From: Michael Tracey [REDACTED]

Sent: Monday, October 4, 2004 17:23

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Michael Tracey

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Firm name:

Title:

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

Strongly support option 2b as I trade mostly smaller cap shares.