

The Stock Exchange of Hong Kong
(the “Exchange”)

ANNOUNCEMENT

September 14, 1999

Listed Issuers to have own Websites

The Exchange is proposing to require all listed issuers to have their own websites and welcomes views from listed issuers and interested persons.

In view of the increasing popularity of the world-wide web as a medium of mass communication and its ease of access by the investing public, the Exchange is proposing to make it a requirement under the Exchange Listing Rules that all listed issuers have their own websites. Indeed, the Exchange has noted that a substantial number of listed issuers already have their own websites and the Exchange has been offering free hyperlinks on its website to listed issuers' websites.

It is intended that the website should contain all of the listed issuer's listing-related announcements, circulars, interim and annual reports and results and other items currently required under the Exchange Listing Rules to be published in the newspapers or sent to its shareholders, in addition to any other information which a listed issuer may wish to place on its website.

The purpose of this proposed requirement is to make information on listed issuers easily accessible to the investing public world-wide. The Exchange believes that this will in turn serve to raise the domestic and international profile of listed issuers and the Exchange.

Views from listed issuers and interested persons are most welcome. The Exchange is prepared to consider any viable alternatives.

Any person wishing to express views on this matter is asked to write to the Listing Division, The Stock Exchange of Hong Kong Ltd., 36/F., Jardine House, 1 Connaught Place, Central, Hong Kong. Interested persons may also provide their views by e-mail to listing@sehk.com.hk or by fax to 2801-7708. Comments on this proposal should be received by the Exchange by October 16, 1999.