

Part B Consultation Questions

Please reply to the questions below that are raised in the Consultation Paper downloadable from the HKEX website at:

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017063.pdf>

Please indicate your preference by checking the appropriate boxes.

Where there is insufficient space provided for your comments, please attach additional pages.

1. In light of the need to enhance Hong Kong's position as an international financial centre and satisfy market demand, do you support the extension of trading hours in the T+1 Session?

Yes

No

Please give reasons for your view.

The current leading financial markets in the world are mostly operating at nearly 24 hours a day. The extension of trading hours in the T+1 Session can let the investors to be more effective to control their own trading risks, and it may be able to further boost up the trading volume as a whole.

2. Do you agree that the inclusion of equity index options in the T+1 Session could facilitate better risk management by brokers and investors?

Yes

No

Please give reasons for your view.

As T+1 Session are attaching with Europe and US trading hours, the inclusion of equity index options in the T+1 Session could facilitate the said purpose, in the sense that the higher degree of differentiation on investment tools can let investors to be more prepared to tackle the ever-changing market situation during the time period.

3. Do you agree that the proposed trading halt could mitigate / reduce risk to the market while maintaining a simple mechanism?

Yes

No

Please give reasons for your view.

Since in practice there's less trading volume on T+1 Session, the proposed trading halt can prevent the market from over-reacting, due to the relatively thinner market liquidity there.

4. Do you have any other comments on the proposed implementation roadmap?

To be much in line with the leading financial markets elsewhere and as a world-class financial center, HKEX shall consider to further extend its market opening and T+1 trading hours to nearly 24 hrs a day (such as getting close to US's futures market hours), so as to remain effective and competitive with other markets.

5. Do you agree with the alignment of the T+1 Session Cutoff Time with the close of trading hours at 03:00?

Yes

No

Please provide reasons if you disagree with that.

- End -