

Part B Consultation Questions

Please reply to the questions below that are raised in the Consultation Paper downloadable from the HKEX website at:

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017063.pdf>

Please indicate your preference by checking the appropriate boxes.

Where there is insufficient space provided for your comments, please attach additional pages.

1. In light of the need to enhance Hong Kong's position as an international financial centre and satisfy market demand, do you support the extension of trading hours in the T+1 Session?

Yes

No

Please give reasons for your view.

Yes this helps match global trading times with the ability to offset Hong Kong listed risk especially to incorporate more of the US/ADR trading session.

2. Do you agree that the inclusion of equity index options in the T+1 Session could facilitate better risk management by brokers and investors?

Yes

No

Please give reasons for your view.

I think liquidity for options during a T+1 session will not be sufficient for participants to adequately offset risk.

3. Do you agree that the proposed trading halt could mitigate / reduce risk to the market while maintaining a simple mechanism?

Yes

No

Please give reasons for your view.

A mechanism to maintain an orderly market is important especially in potentially lower liquidity periods

4. Do you have any other comments on the proposed implementation roadmap?

No this will mainly impact EP's

5. Do you agree with the alignment of the T+1 Session Cutoff Time with the close of trading hours at 03:00?

Yes

No

Please provide reasons if you disagree with that.

I agree to extend it to be as late as possible but ideally it wouldn't be limited to 3am, perhaps going to at least the close of the US trading session (4am) or even later to closer to the official opening in Asia again.

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