

**Voluntary Disclosure made by the Government of the Hong Kong Special Administrative Region
in respect of shares held for the account of the Exchange Fund**

| | | |
|--------------------------------------|-----------------|---|
| 1. Name of listed corporation | | Hong Kong Exchanges and Clearing Ltd. |
| 2. Stock code | 00388 | 4. Number of issued shares in class 1,069,218,346 |
| 3. Class of shares | Ordinary Shares | |

| | | |
|---|--|--|
| 5. Name of substantial shareholder The Government of the Hong Kong Special Administrative Region (for the account of the Exchange Fund) | 7. Contact person Mr. Eddie YUE (Hong Kong Monetary Authority) | |
| | 8. Daytime tel. no. 2878 8806 | 9. e-mail address Eddie_WM_Yue@hkma.gov.hk |
| 6. Address of substantial shareholder 55/F., Two International Finance Centre, 8 Finance Street, Central, Hong Kong | | |

10. Code describing nature of disclosure

| | |
|---------------|-----|
| Long position | 115 |
|---------------|-----|

11. Date of relevant event

| | | |
|-------|---------|--------|
| 07 | 09 | 2007 |
| (day) | (month) | (year) |

12. Details of relevant event

| | Relevant event code describing circumstances | Code describing capacity in which shares were/are held | | Number of shares bought/sold or involved | Currency of transaction | On Exchange | | Off Exchange | |
|---------------|--|--|----------------------|--|-------------------------|-------------------------|-------------------------|---------------------------------|--------------------|
| | | Before relevant event | After relevant event | | | Highest price per share | Average price per share | Average consideration per share | Consideration Code |
| Long position | 101 | | 201 | 15,719,500 | HKD | 157.92 | 154.44 | 159.99 | 301 |

13. Total shares immediately before the relevant event

| | Total number of shares | Percentage figure (%) |
|---------------|------------------------|-----------------------|
| Long position | 47,200,000 | 4.41% |

14. Total shares immediately after the relevant event

| | Total number of shares | Percentage figure (%) |
|---------------|------------------------|-----------------------|
| Long position | 62,919,500 | 5.88% |

15. Capacity in which interests disclosed in Box 14 are held

| Code describing capacity | Number of shares |
|--------------------------|------------------|
| | Long position |
| 201 | 62,919,500 |
| | |
| | |
| | |

Notes:

1. This disclosure is made on a voluntary basis by the Government of the HKSAR in respect of shares held for the account of the Exchange Fund.
2. For ease of reference we have adopted the following event codes, capacity code and consideration code in this notice:
 - 115 = to indicate voluntary disclosure
 - 101 = to indicate first becoming interested in 5% or more of the shares of the listed corporation
 - 201 = to indicate beneficial ownership
 - 301 = to indicate payment of cash consideration