



香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

NEWS RELEASE

24 November 2014

HKFE Announces Margin Rates for London Aluminium, London Copper and London Zinc Mini Futures to be Introduced 1 December 2014

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced the margin rates for the London Aluminium, London Copper and London Zinc mini futures that it will introduce on Monday, 1 December 2014.

At the commencement of trading, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the contracts will be as outlined in the table below. The margin requirements are based on the clearing company's normal procedures and standard margining methodology.

Futures Contract	Margin Rate	Initial Margin (RMB*)	Maintenance Margin (RMB*)
London Aluminium Mini Futures	Full Rate	4,700 /lot	3,760 /lot
	Spread Rate	1,410 /spread	1,130 /spread
London Copper Mini Futures	Full Rate	10,280 /lot	8,230 /lot
	Spread Rate	3,090 /spread	2,470 /spread
London Zinc Mini Futures	Full Rate	3,450 /lot	2,760 /lot
	Spread Rate	1,040 /spread	828 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

* RMB = renminbi

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