

Market Statistics 2014

| | <u>Page</u> |
|----------------------------------|-------------|
| 1. Records Set in 2014 | 1 |
| 2. Securities Market Statistics | 2 - 12 |
| 3. China Dimension | 13 - 14 |
| 4. Derivatives Market Statistics | 15 - 17 |
| 5. LME Statistics | 18 |

RECORDS SET IN 2014

Securities Market

| (HK\$) | as at 15 Dec 2014 | Pre-2014 Record | |
|-------------------------------------|----------------------------------|-----------------|--------------|
| Market capitalisation [◇] | \$26,540 bil (4 Sep 2014) | \$24,272 bil | (2 Dec 2013) |
| ETFs turnover | \$1,062.7 bil | \$903.1 bil | (Year 2013) |
| Debt securities turnover | \$5.9 bil | \$4.5 bil | (Year 2013) |
| No. of newly-listed debt securities | 278 | 170 | (Year 2013) |
| No. of newly-listed CBBCs | 9,468 | 8,948 | (Year 2013) |

Derivatives Market

| <u>Trading Turnover</u> | as at 15 Dec 2014 (Contracts) | Pre-2014 Record (Contracts) | |
|--|----------------------------------|--------------------------------|---------------|
| HSCEI Dividend Point Index Futures | 240,513 | 184,786 | (Year 2012) |
| Mini H-shares Index Futures | 3,168,552 | 2,252,621 | (Year 2013) |
| RMB Currency Futures - USD/CNH Futures | 194,514 | 138,708 | (Year 2013) |
| H-shares Index Options | 8,559,739 | 8,027,274 | (Year 2013) |
| Flexible H-shares Index Options | 36,371 | 30,789 | (Year 2013) |
| <u>Open Interest</u> | | | |
| Mini H-shares Index Futures | 16,436 (11 Dec 2014) | 6,951 | (23 Sep 2013) |
| RMB Currency Futures - USD/CNH Futures | 23,887 (14 Feb 2014) | 18,701 | (31 Dec 2013) |
| CES China 120 Index Futures | 1,178 (27 May 2014) | 1,040 | (29 Oct 2013) |
| H-shares Index Options | 1,466,162 (15 Dec 2014) | 1,437,711 | (19 Dec 2013) |
| Flexible H-shares Index Options | 40,140 (15 Dec 2014) | 31,255 | (27 Dec 2013) |
| Stock Options | 9,305,017 (15 Dec 2014) | 9,218,955 | (28 Nov 2011) |

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

SECURITIES MARKET (Main Board and GEM)

Market Performance

| | As at | | |
|---|-------------------------|----------------------|-----------------|
| | 15 Dec 2014 | 2013 year end | % Change |
| Market capitalisation (HK\$bil) [◇] | 24,563.0 | 24,042.8 | 2.16 |
| Number of listed companies [*] | 1,742 | 1,643 | 6.03 |
| Number of newly listed companies for the year [*] | 112 [^] | 110 ^{**} | 1.82 |
| Total equity funds raised (HK\$mil) | 852,898.2 | 378,862.8 | 125.12 |
| - IPO funds raised | 168,397.4 | 168,959.5 | -0.33 |
| - Post IPO funds raised | 684,500.8 | 209,903.3 | 226.10 |
| Average daily turnover (HK\$mil) | 68,953 | 62,560 | 10.22 |

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 7 companies which moved their listings from GEM to the Main Board

^{**} Includes 8 companies which moved their listings from GEM to the Main Board

Funds raised in 2014 are provisional figures

Percentage changes are calculated based on rounded figures

Individual figures for Main Board and GEM are on page 3 and page 4

SECURITIES MARKET

Market Performance

| | <u>Main Board</u> | | | <u>GEM</u> | | |
|---|------------------------|------------------------|----------|-----------------------|------------------------|----------|
| | 15 Dec 2014 | As at 2013 year end | % Change | 15 Dec 2014 | As at 2013 year end | % Change |
| Market capitalisation (HK\$bil) [◇] | 24,386.6 | 23,908.8 | 2.00 | 176.3 | 134.0 | 31.57 |
| Number of listed companies * | 1,540 | 1,451 | 6.13 | 202 | 192 | 5.21 |
| Number of newly listed companies for the year * | 95 [^] | 87 ^{**} | 9.20 | 17 | 23 | -26.09 |
| Number of delistings | 6 | 4 | 50.00 | 7 [^] | 10 ^{**} | -30.00 |
| Number of listed securities | 9,013 | 8,330 | 8.20 | 202 | 192 | 5.21 |
| - Equities | 1,547 | 1,455 | 6.32 | 202 | 192 | 5.21 |
| - Warrants | | | | | | |
| ▪ Equity warrants | 10 | 8 | 25.00 | 0 | 0 | - |
| ▪ Derivative warrants | 4,934 | 4,715 | 4.64 | NA | NA | - |
| - Callable Bull / Bear Contracts | 1,750 | 1,620 | 8.02 | NA | NA | - |
| - Debt securities | 638 | 403 | 58.31 | NA | NA | - |
| - Unit trusts and mutual funds | | | | | | |
| ▪ Exchange Traded Funds (ETFs) ⁺ | 122 | 116 | 5.17 | NA | NA | - |
| ▪ REITs | 11 | 11 | 0.00 | NA | NA | - |
| ▪ Others | 1 | 2 | -50.00 | NA | NA | - |

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

* Excludes listed securities other than equities such as REITs and bonds

[^] Includes 7 companies which moved their listings from GEM to the Main Board

^{**} Includes 8 companies which moved their listings from GEM to the Main Board

⁺ Excludes two iShares of ETF under pilot programmes

Percentage changes are calculated based on rounded figures

Market Performance (continued)

| | <u>Main Board</u> | | | <u>GEM</u> | | |
|--|----------------------|--------------------|----------|-------------------|--------------------|----------|
| | Up to 15 Dec 2014 | Year ended 2013 | % Change | Up to 15 Dec 2014 | Year ended 2013 | % Change |
| Total funds raised (HK\$mil) | 2,410,134.9 # | 1,607,083.4 * | 49.97 | 11,757.4 | 9,041.1 | 30.04 |
| Total equity funds raised (HK\$mil) | 841,140.8 | 369,821.7 | 127.44 | 11,757.4 | 9,041.1 | 30.04 |
| - IPO funds raised | 167,123.5 | 165,776.1 | 0.81 | 1,273.9 | 3,183.5 | -59.98 |
| - Post IPO funds raised | 674,017.3 | 204,045.6 | 230.33 | 10,483.5 | 5,857.7 | 78.97 |
| Funds raised by other newly listed securities (HK\$mil) | | | | | | |
| - Warrants | | | | | | |
| ▪ Equity warrants | 25 | 0 | - | 0 | 0 | - |
| ▪ Derivative warrants | 166,179 | 174,935 | -5.01 | NA | NA | - |
| - Callable Bull / Bear Contracts | 448,587 | 482,603 | -7.05 | NA | NA | - |
| - Debt securities | 953,716 | 576,398 | 65.46 | NA | NA | - |
| - Unit trusts and mutual funds | | | | | | |
| ▪ Exchange Traded Funds (ETFs) | NA ^ | NA ^ | - | NA | NA | - |
| ▪ REITs | 0 | 2,350 | -100.00 | NA | NA | - |
| Total turnover (HK\$mil) | 16,181,280 | 15,185,792 | 6.56 | 160,660 | 78,838 | 103.79 |
| - Equities | 11,918,707 | 11,143,018 | 6.96 | 160,660 | 78,837 | 103.79 |
| - Warrants | | | | | | |
| ▪ Equity warrants | 2,843 | 81 | 3,409.88 | 0.0 | 0.8 | -100.00 |
| ▪ Derivative warrants | 1,957,388 | 1,783,315 | 9.76 | NA | NA | - |
| - Callable Bull / Bear Contracts | 1,168,605 | 1,269,228 | -7.93 | NA | NA | - |
| - Debt securities | 5,880 | 4,463 | 31.75 | NA | NA | - |
| - Unit trusts and mutual funds | | | | | | |
| ▪ Exchange Traded Funds (ETFs) | 1,062,691 | 903,133 | 17.67 | NA | NA | - |
| ▪ REITs | 64,918 | 82,358 | -21.18 | NA | NA | - |
| ▪ Others | 249 | 196 | 27.04 | NA | NA | - |
| Average daily turnover (HK\$mil) | 68,275 | 62,237 | 9.70 | 678 | 323 | 109.80 |
| Number of trading days | 237 | 244 | | 237 | 244 | |

Includes New Century REIT's post IPO funds raised of HK\$487.5 million which is not included under Funds Raised by Other Newly Listed Securities

* Includes Fortune REIT's post IPO funds raised of HK\$975 million which is not included under Funds Raised by Other Newly Listed Securities

^ Figure is not available as the ETFs were not issued through IPOs

Funds raised in 2014 are provisional figures

Includes non-HKD securities. Fundraising and turnover figures have been converted into HKD

Percentage changes are calculated based on rounded figures. Numbers may not add up to the totals due to rounding

Closing Indices

| | 15 Dec 2014 | As at 31 Dec 2013 | % Change |
|---|--------------------|----------------------|----------|
| Hang Seng Index | 23027.85 | 23306.39 | -1.20 |
| Hang Seng China Enterprises Index (H Shares) | 11212.65 | 10816.14 | 3.67 |
| Hang Seng China-Affiliated Corporations Index (Red Chips) | 4295.06 | 4553.64 | -5.68 |
| S&P/HKEx LargeCap Index | 27991.90 | 28109.10 | -0.42 |
| S&P/HKEx GEM Index | 488.58 | 461.58 | 5.85 |
| CES China 120 Index | 4660.16 | 3922.86 | 18.79 |
| CES China A80 Index * | 5468.09 | 3990.43 | 37.03 |
| CES China HK Mainland Index * | 5657.08 | 5589.66 | 1.21 |

* The CES China A80 Index and CES China HK Mainland Index were launched on 18 March 2013. The indices were at 2000 points on their base day (31 December 2004).

IPO Equity Funds Raised (1 Jan - 15 Dec 2014)

(US\$ million)

| Rank | Exchange | IPO Equity Funds Raised |
|-------------|--------------------------------|--------------------------------|
| 1 | NYSE | 73,617.91 |
| 2 | London SE Group | 26,976.51 |
| 3 | NASDAQ OMX | 23,929.92 |
| 4 | HKE _x | 21,692.10 |
| 5 | Australian SE | 15,601.00 |
| 6 | Japan Exchange Group - Tokyo | 10,614.70 |
| 7 | Euronext - Amsterdam | 9,107.66 |
| 8 | Saudi Stock Exchange - Tadawul | 6,724.35 |
| 9 | BME Spanish Exchanges | 6,515.00 |
| 10 | Euronext - Paris | 6,287.11 |

Source : Dealogic

The amount of funds raised by REITs has also been included in the compilation of the Dealogic statistics

Funds raised by alternative market(s) operated by the same exchange are grouped under the exchange

Figures are provisional

Total Equity Funds Raised (Jan - Nov 2014)

(US\$ million)

| Rank | Exchange | Total Equity Funds Raised |
|-------------|------------------------------|----------------------------------|
| 1 | NYSE | 168,568.6 |
| 2 | HKEx | 93,998.7 |
| 3 | London SE Group | 68,997.1 |
| 4 | Shenzhen SE | 56,593.8 |
| 5 | Shanghai SE | 49,504.9 |
| 6 | TMX Group | 44,864.5 |
| 7 | BME Spanish Exchanges | 42,732.8 |
| 8 | Euronext | 37,171.6 |
| 9 | Australian SE | 36,055.7 |
| 10 | Japan Exchange Group - Tokyo | 26,251.0 |

Source : World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Figures are provisional

Market Value of Shares of Domestic-listed Companies (Main and Parallel Markets) (As at the end of November 2014)

(US\$ million)

| Exchange | November 2014 | | December 2013 | | % Change |
|------------------------------|---------------|--------------|---------------|--------------|----------|
| | Rank | Market value | Rank | Market value | |
| NYSE | 1 | 19,445,199.5 | 1 | 17,949,883.8 | 8.3 |
| NASDAQ OMX | 2 | 7,096,434.7 | 2 | 6,084,969.7 | 16.6 |
| Japan Exchange Group - Tokyo | 3 | 4,419,111.9 | 3 | 4,543,169.1 | -2.7 |
| London SE Group | 4 | 4,155,392.5 | 4 | 4,428,975.3 | -6.2 |
| Euronext | 5 | 3,464,413.4 | 5 | 3,583,899.7 | -3.3 |
| HKEx | 6 | 3,287,852.1 | 6 | 3,100,777.2 | 6.0 |
| Shanghai SE | 7 | 3,275,055.2 | 7 | 2,496,989.9 | 31.2 |
| TMX Group * | 8 | 2,130,599.6 | 8 | 2,113,821.8 | 0.8 |
| BM&FBOVESPA | 9 | 2,077,851.6 | 17 | 1,020,455.3 | 103.6 |
| Shenzhen SE | 10 | 2,059,801.0 | 11 | 1,452,153.6 | 41.8 |

Source : World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Market value excludes investment funds

* TMX Group includes TSX Venture market cap

Percentage changes are calculated based on rounded figures

Value of Share Trading (Main and Parallel Markets) (Jan - Nov 2014)

| Rank | Exchange | Value of Share Trading (US\$ million) |
|------|------------------------------|--|
| 1 | NASDAQ OMX | 28,184,776.7 |
| 2 | NYSE | 16,487,562.5 |
| 3 | Japan Exchange Group - Tokyo | 5,523,664.9 |
| 4 | Shenzhen SE | 4,884,188.3 |
| 5 | Shanghai SE | 4,247,880.1 |
| 6 | London SE Group | 4,104,160.9 |
| 7 | Euronext | 2,971,835.4 |
| 8 | Deutsche Börse | 1,480,987.7 |
| 9 | HKEx | 1,448,826.2 |
| 10 | BME Spanish Exchanges | 1,317,040.6 |

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Figures are the sum of the values of electronic order book (EOB) trades, negotiated deals and reported trades as reported separately in WFE statistics

They are not entirely comparable across exchanges because of different reporting rules and calculation methods

Total Turnover of Securitised Derivatives, including Warrants and CBCs (Jan - Nov 2014)

(US\$ million)

| Rank | Exchange | Turnover |
|------|--------------------------------|-----------|
| 1 | HKEx | 379,907.5 |
| 2 | Deutsche Börse | 47,185.8 |
| 3 | Tel Aviv SE | 37,787.9 |
| 4 | London SE Group | 31,230.7 |
| 5 | SIX Swiss Exchange | 27,070.6 |
| 6 | Taiwan SE Corp. | 20,000.3 |
| 7 | Euronext | 19,821.8 |
| 8 | The Stock Exchange of Thailand | 5,591.5 |
| 9 | Australian SE | 2,948.2 |
| 10 | Singapore Exchange | 2,933.4 |

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Total Turnover of ETFs (Jan - Nov 2014)

(US\$ million)

| Rank | Exchange | Turnover |
|-------------|------------------------------|-----------------|
| 1 | NASDAQ OMX | 6,467,432 |
| 2 | NYSE | 3,902,625 |
| 3 | London SE Group | 335,705 |
| 4 | Japan Exchange Group - Tokyo | 271,731 |
| 5 | Deutsche Börse | 168,207 |
| 6 | Euronext | 118,559 |
| 7 | HKEx | 111,993 |
| 8 | Shanghai SE | 103,527 |
| 9 | SIX Swiss Exchange | 90,337 |
| 10 | Mexican Exchange | 65,957 |

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2014

(up to 15 December 2014)

(HK\$ billion)

| Rank | Company Name | IPO Funds Raised |
|------|---|------------------|
| 1 | CGN Power Co., Ltd. - H Shares (1816) | 24.53 |
| 2 | HK Electric Investments and HK Electric Investments Ltd. - Stapled Securities (2638) | 24.13 |
| 3 | WH Group Ltd. (288) | 18.31 |
| 4 | China CNR Corporation Ltd. - H Shares (6199) | 10.03 |
| 5 | Harbin Bank Co., Ltd. - H Shares (6138) | 8.77 |
| 6 | Luye Pharma Group Ltd. (2186) | 6.81 |
| 7 | Tianhe Chemicals Group Ltd. (1619) | 5.80 |
| 8 | CAR Inc. (699) | 4.17 |
| 9 | Jinmao Investments & Jinmao (China) Investments Hldgs Ltd - Stapled Securities (6139) | 3.58 |
| 10 | Qingdao Port International Co., Ltd. - H Shares (6198) | 3.22 |

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

| | As at | | |
|--|-------------------------------|------------------------|----------|
| | 15 Dec 2014 | 31 Dec 2013 | % Change |
| Number of listed companies | 868 (50 %) | 797 (49 %) | 9 |
| Number of newly listed companies for the year | 77 [^] (69 %) | 78 [#] (71 %) | -1 |
| Market capitalisation (HK\$bil) | 14,608.83 (59 %) | 13,690.57 (57 %) | 7 |

| | As of | | |
|---|-------------------------|-----------------|----------|
| | 15 Dec 2014 | 31 Dec 2013 | % Change |
| Average daily equity turnover (HK\$mil) | 35,840.8 (70 %) | 32,937.0 (72 %) | 9 |
| Total equity funds raised (HK\$bil) | 622.2 * (73 %) | 312.2 (82 %) | 99 |
| ▪ IPO funds raised (HK\$bil) | 138.0 * (82 %) | 154.3 (91 %) | -11 |
| ▪ Post IPO funds raised (HK\$bil) | 484.2 * (71 %) | 157.9 (75 %) | 207 |
| Total equity funds raised since Jan 1993 (HK\$bil) | 4,359.2 * (60 %) | 3,737.0 (59 %) | 17 |

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

[^] Includes 19 H-share companies, 5 red chips and 53 Mainland private enterprises

(Among which 1 H-share company, 2 red chips and 4 Mainland private enterprise moved their listings from GEM to the Main Board)

[#] Includes 11 H-share companies, 3 red chips and 64 Mainland private enterprises

(Among which 3 H-share companies and 4 Mainland private enterprises moved their listings from GEM to the Main Board)

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

| | Up to 15 Dec 2014 | | Up to 31 Dec 2013 | |
|--|-----------------------|-----------------------------|-----------------------|-----------------------------|
| | Volume (Contracts) | Period-end Open Interest | Volume (Contracts) | Period-end Open Interest |
| Futures | 47,562,256 | 479,189 | 51,374,854 | 427,402 |
| Hang Seng Index Futures | 16,335,900 | 111,459 | 19,580,330 | 107,304 |
| Mini-Hang Seng Index Futures | 6,677,641 | 13,565 | 7,853,800 | 5,835 |
| H-shares Index Futures | 20,483,279 | 225,643 | 20,871,257 | 217,646 |
| Mini H-shares Index Futures | 3,168,552 | 16,386 | 2,252,621 | 3,608 |
| HSI Dividend Point Index Futures | 15,658 | 6,979 | 11,214 | 4,599 |
| HSCEI Dividend Point Index Futures | 240,513 | 75,327 | 156,496 | 51,075 |
| HSI Volatility Index Futures | 469 | 6 | 978 | 21 |
| CES China 120 Index Futures | 37,488 | 110 | 50,213 | 203 |
| Stock Futures | 402,486 | 16,942 | 459,190 | 18,409 |
| Three-month HIBOR Futures | 35 | 5 | 2 | 1 |
| One-month HIBOR Futures | 0 | 0 | 20 | 0 |
| Three-year Exchange Fund Note Futures | 0 | 0 | 25 | 0 |
| RMB Currency Futures - USD/CNH Futures | 194,514 | 10,840 | 138,708 | 18,701 |
| London Aluminium Mini Futures* | 842 | 227 | - | - |
| London Zinc Mini Futures* | 1,689 | 308 | - | - |
| London Copper Mini Futures* | 3,190 | 1,392 | - | - |
| Options | 87,110,435 | 11,135,631 | 78,654,010 | 5,802,680 |
| Hang Seng Index Options | 7,207,946 | 309,487 | 8,601,509 | 173,176 |
| Mini-Hang Seng Index Options | 922,650 | 14,775 | 1,157,266 | 4,665 |
| Flexible Hang Seng Index Options | 350 | 50 | 9,197 | 506 |
| H-shares Index Options | 8,559,739 | 1,466,162 | 8,027,274 | 858,416 |
| Flexible H-shares Index Options | 36,371 | 40,140 | 30,789 | 25,099 |
| Stock Options | 70,383,379 | 9,305,017 | 60,827,975 | 4,740,818 |
| Futures and Options | 134,672,691 | 11,614,820 | 130,028,864 | 6,230,082 |

* Trading in London Metal Mini Futures commenced on 1 Dec 2014

Turnover in the Derivatives Markets (Jan - Nov 2014)

| Rank | Exchange | Contracts (million) |
|-------------|-----------------------------------|--------------------------------|
| 1 | National Stock Exchange India | 1,233.0 |
| 2 | EUREX | 910.6 |
| 3 | BM&FBOVESPA | 799.9 |
| 4 | NASDAQ OMX | 639.3 |
| 5 | CME Group | 628.7 |
| 6 | Moscow Exchange | 567.9 |
| 7 | International Securities Exchange | 566.6 |
| 8 | NYSE Liffe | 500.8 |
| 9 | BSE India | 476.9 |
| 10 | Osaka SE | 262.0 |
| ⋮ | ⋮ | ⋮ |
| 13 | HKEx | 120.5 |

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Figures include turnover in stock options, single stock futures and stock index options and futures

It should be noted that contracts vary in size

Figures are provisional

Notional Turnover in the Derivatives Markets (Jan - Nov 2014)

| Rank | Exchange | Notional Turnover (US\$ million) |
|-------------|----------------------------------|--|
| 1 | CME Group | 62,962,900 |
| 2 | EUREX | 36,340,992 |
| 3 | China Financial Futures Exchange | 19,185,100 |
| 4 | Osaka SE | 7,701,530 |
| 5 | National Stock Exchange India | 7,021,914 |
| 6 | HKE _x | 5,598,868 |
| 7 | TAIFEX | 3,620,659 |
| 8 | BSE India | 2,911,845 |
| 9 | BM&FBOVESPA | 1,702,747 |
| 10 | ASX SFE Derivatives Trading | 1,102,614 |

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Some exchanges provide information regarding turnover in terms of number of contracts traded only but the corresponding turnover in terms of notional value is not available. Readers should exercise caution when comparing performance

Figures include turnover in stock options, single stock futures and stock index options and futures

The notional value of derivatives is the number of contracts traded multiplied by the contracts' underlying value. The contracts' underlying value is calculated by multiplying the market price of the underlying asset for each contract times the contract's multiplier. It is an approximate measure of the underlying value of the number of contracts traded

Figures are provisional

London Metal Exchange Statistics

Key LME Statistics (Jan – Nov 2014)

Total trading volume: 162,191,654 lots

Average daily volume: 699,102 lots[#]

Number of Trading Days: 232

| Key products | Total Contracts Volume (lots) | Average Daily Volume (lots) | Futures Month-end Market Open Interest (lots) | Global Market Share in Futures Year-to- Month Volume (measured in tonnes) | Futures, Options & TAPOs (US\$ billion) |
|-----------------|-------------------------------------|-----------------------------------|---|--|---|
| Aluminium Alloy | 250,750 | 1,081 | 1,632 | 100% | 10 |
| Aluminium | 63,085,802 | 271,922 | 1,067,036 | 95% | 2,935 |
| Copper | 37,321,293 | 160,868 | 455,476 | 65% | 6,427 |
| NASAAC | 730,704 | 3,150 | 11,441 | 100% | 31 |
| Nickel | 17,729,356 | 76,420 | 267,594 | 98% | 1,817 |
| Lead | 11,979,680 | 51,637 | 141,644 | 93% | 632 |
| Tin | 1,964,721 | 8,469 | 25,063 | 100% | 219 |
| Zinc | 29,105,466 | 125,455 | 391,396 | 77% | 1,575 |
| Other * | 23,882 | 103 | 2,163 | NA | 0 |

Key LME Statistics (2013)

Total trading volume: 171,099,643 lots

Average daily volume: 676,283 lots

Number of Trading Days: 253

| Key products | Total Contracts Volume (lots) | Average Daily Volume (lots) | Futures Month-end Market Open Interest (lots) | Global Market Share in Futures Year-to- Month Volume (measured in tonnes) | Futures, Options & TAPOs (US\$ billion) |
|-----------------|-------------------------------------|-----------------------------------|---|--|---|
| Aluminium Alloy | 521,980 | 2,063 | 2,847 | 100% | 19 |
| Aluminium | 66,590,139 | 263,202 | 1,181,577 | 98% | 3,075 |
| Copper | 42,945,220 | 169,744 | 462,860 | 65% | 7,837 |
| NASAAC | 574,140 | 2,269 | 7,418 | 100% | 21 |
| Nickel | 13,970,779 | 55,220 | 235,434 | 97% | 1,250 |
| Lead | 13,154,505 | 51,994 | 168,600 | 88% | 706 |
| Tin | 2,075,126 | 8,202 | 25,986 | 100% | 232 |
| Zinc | 31,161,425 | 123,168 | 477,874 | 89% | 1,489 |
| Other * | 106,329 | 420 | 1,312 | NA | 1 |

[#] The LME's average daily volume in the first 11 months of this year was 699,102 lots, compared to 671,948 lots for the first 11 months of 2013

* Include Steel Billet, Cobalt, Molybdenum, LME swaps and LME OTC