



香港期貨交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

NEWS RELEASE

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HKFE Announces Margin Rates for Adjusted Henderson Land Futures Contracts

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced that with effect from the commencement of trading on Thursday, 4 June 2015, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the Henderson Land Development Company Limited (Henderson Land) futures contracts will be as outlined in the table below. The margins are based on the clearing company's normal procedures and standard margining methodology.

Please see the 24 March 2015 HKEx news release for details of the adjustment of Henderson Land futures contracts (<http://www.hkex.com.hk/eng/newsconsul/hkexnews/2015/150324news.htm>).

For the current margins, please refer to the margin information on the HKEx website at the following link (http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/margin_hkcc/fomargin.htm).

Futures Contract	Margin Rate	Initial Margin (HK\$)	Maintenance Margin (HK\$)
Henderson Land Development Company Limited (HLD: Multiplier = 1,000)	Full Rate Spread Rate	3,582 /lot 1,082 /spread	2,864 /lot 859 /spread
Henderson Land Development Company Limited (HLE: Multiplier = 1,100)	Full Rate Spread Rate	3,940 /lot 1,190 /spread	3,150 /lot 945 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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