



香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

NEWS RELEASE

12 August 2015

HKFE Announces Revised Margins for RMB Currency Futures

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced that the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the following futures contract will be revised as outlined in the table below. The adjustments are based on the clearing company's normal procedures and standard margining methodology.

For the current margins, please refer to the margin information on the HKEx website at the following link (http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/margin_hkcc/fomargin.htm).

With effect from the commencement of trading on Friday, 14 August 2015

Futures Contract	Margin Rate	Initial Margin (RMB)	Maintenance Margin (RMB)
RMB Currency Futures (USD/CNH Futures [#])	Full Rate	17,310 /lot	13,850 /lot
	Spread Rate	10,390 /spread	8,310 /spread
	Spot Month Charge*	3,470 /lot	2,770 /lot

With effect from the commencement of trading on Tuesday, 18 August 2015

Futures Contract	Margin Rate	Initial Margin (RMB)	Maintenance Margin (RMB)
RMB Currency Futures (USD/CNH Futures [#])	Full Rate	22,830 /lot	18,270 /lot
	Spread Rate	13,700 /spread	10,970 /spread
	Spot Month Charge*	4,570 /lot	3,660 /lot

* Spot Month Charge will be imposed on the spot month contract during the last four business days before the business day immediately preceding the final settlement day.

USD = US dollar; CNH = RMB traded in Hong Kong

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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