

HKEX Trading Hall Fact Sheet

YEAR	EVOLUTION OF TRADING AT STOCK EXCHANGE SINCE MID-1980s
1986	<p>Four exchanges – the Hong Kong Stock Exchange, the Far East Exchange, the Kam Ngan Stock Exchange and the Kowloon Stock Exchange – ceased trading after the close of business on 27 March and a unified exchange, The Stock Exchange of Hong Kong (the Exchange), commenced trading on 2 April. On the first trading day, the Hang Seng Index closed at 1,603.27 and turnover was \$226 million*.</p> <p>The Exchange was officially opened on 6 October. There were over 1,200 floor traders working at the Trading Hall.</p>
1993	<p>Securities dealing entered a new era of electronic trading in Hong Kong when the Automatic Order Matching and Execution System (AMS) was launched on 1 November, with buy and sell orders matched against each other in strict price and time sequence.</p>
1996	<p>Securities trading was allowed away from the trading floor for the first time on 25 January. Terminals installed in securities brokers' offices enabled them to execute off-floor trades in addition to the on-floor deals in the Trading Hall.</p>
2000	<p>The Exchange introduced AMS/3, the Third Generation Automatic Order Matching and Execution System, on 23 October. The AMS/3 enabled Exchange Participants to use their own Broker Supplied Systems to provide trading services to investors via the Internet and other channels they couldn't use previously.</p>
2006	<p>The renovated Trading Hall was opened on 16 January. The renovation modernised the Trading Hall with more functions. An auditorium was added and the trading area has reduced from 26,000 square feet to 12,200 square feet, with 294 dealing desks, one common media area and three media booths replacing the previous 906 trading booths.</p>
2007	<p>The Hang Seng Index reached its all-time closing high of 31,638.22 on 30 October.</p>
2015	<p>The turnover of HKEX's securities market reached a record high of \$293.9 billion on 9 April.</p>
2017**	<p>HKEX announced plans to redevelop and rejuvenate the Trading Hall and Exchange Exhibition Hall to create a versatile and instantly recognisable showcase for Hong Kong's financial markets. Iconic space will be created for ceremonies, exhibitions, conferences and investor education.</p>

* In 1986, the average daily turnover was less than \$500 million and the market capitalisation was \$420 billion as at year-end.

** In 2017, the average daily turnover for the first three quarters was \$82 billion and the market capitalisation was over \$31 trillion as at the end of September.