

Market Statistics 2018

	<u>Page</u>
1. Records Set in 2018	1
2. Securities Market Statistics	2-8
3. China Dimension	9-10
4. Derivatives Market Statistics	11-12
5. LME Statistics	13

RECORDS SET IN 2018**Securities Market**

(HK\$)	As at 14 Dec 2018	Pre-2018 Record	
Market Capitalisation	\$37,715.7 bil (26 Jan 2018)	\$33,998.8 bil	(29 Dec 2017)
Equity Turnover	\$19,075.2 bil	\$17,482.2 bil	(Year 2015)
Callable Bull / Bear Contracts Fund raised	\$832.1 bil	\$519.3 bil	(Year 2009)
No. of New Listing	207	174	(Year 2017)
No. of new listed CBBCs	25,977	13,235	(Year 2017)
No. of new listed DWs	11,485	7,989	(Year 2017)

Derivatives Market

<u>Trading Turnover</u>	As at 14 Dec 2018 (Contracts)	Pre-2018 Record (Contracts)	
Total Futures	124,050,821	84,100,129	(Year 2016)
Hang Seng Index Futures	55,715,588	32,313,994	(Year 2016)
Mini Hang Seng Index Futures	23,841,907	12,477,552	(Year 2016)
Hang Seng China Enterprises Index Futures	35,710,128	33,379,310	(Year 2015)
Hang Seng Mainland Oil & Gas Index Futures	20,680	2,637	(Year 2017)
Hang Seng Mainland Banks Index Futures	22,169	8,067	(Year 2017)
Hang Seng Mainland Properties Index Futures	27,840	4,744	(Year 2017)
Stock Futures	798,529	729,013	(Year 2015)
RMB Currency Futures - USD/CNH Futures	1,712,723	732,569	(Year 2017)
Total Options	162,606,059	137,785,021	(Year 2017)
Hang Seng Index Options	12,327,951	10,667,426	(Year 2011)
Mini Hang Seng Index Options	2,359,110	1,640,881	(Year 2017)
Hang Seng China Enterprises Index Options	23,517,016	19,777,920	(Year 2017)
Mini Hang Seng China Enterprises Index Options	569,285	377,243	(Year 2017)
Stock Options	123,795,988	105,839,179	(Year 2017)
<u>Open Interest</u>			
Mini Hang Seng Index Futures	22,321 (26 Oct 2018)	21,682	(17 Jun 2011)
Hang Seng China Enterprises Index Futures	557,869 (29 Oct 2018)	519,817	(29 Dec 2015)
Mini Hang Seng Index Options	48,450 (28 Nov 2018)	34,161	(29 Aug 2017)
Hang Seng China Enterprises Index Options	3,749,790 (28 Nov 2018)	3,465,052	(27 Dec 2017)
Mini Hang Seng China Enterprises Index Options	29,525 (29 Oct 2018)	16,714	(28 Nov 2016)
Stock Options	13,725,731 (27 Mar 2018)	12,502,433	(28 Nov 2017)
RMB Currency Options - USD/CNH Options	10,827 (14 Sep 2018)	3,597	(08 Nov 2017)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	2018/12/14	2017 year end	% Change
Market capitalisation (HK\$bil) [◇]	30,369.8	33,998.8	-10.67
Number of listed companies [*]	2,305	2,118	8.83
Number of newly listed companies for the year [*]	207 [^]	174 ^{**}	18.97
Number of companies listed under new listing regime^{^^}			
- WVR	2	-	-
- Biotech	4	-	-
- Concessionary Secondary listing	0	-	-
Total equity funds raised (HK\$mil)	520,915.4	581,385.6	-10.40
- IPO funds raised	277,848.5	128,535.9	116.16
- Post IPO funds raised	243,066.9	452,849.7	-46.33
Total turnover (HK\$mil)	25,909,250	21,709,160	19.35
Average daily turnover (HK\$mil)	109,322	88,249	23.88

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 10 companies which moved their listings from GEM to the Main Board

^{**} Includes 13 companies which moved their listings from GEM to the Main Board

^{^^} New listing regime refers to the three new chapters in the Main Board Listing Rules which became effective on 30 April 2018

Funds raised in 2018 are provisional figures

Percentage changes are calculated based on rounded figures

Stock Connect Statistics for 2018 (up to 2018/12/14)

Shanghai-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 25.2 bil (2 Nov 2018)	HK\$ 30.5 bil (6 Feb 2018)
Average daily trade value (Buy + Sell)	RMB 11,611 mil	HK\$ 8,282 mil
Total trade value (Buy + Sell)	RMB 2,578 bil	HK\$ 1,797 bil
Average daily no. of trades (Buy + Sell)	551,766	113,459
No. of trading days	222 days	217 days

Shenzhen-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 17.6 bil (2 Nov 2018)	HK\$ 13.3 bil (6 Feb 2018)
Average daily trade value (Buy + Sell)	RMB 8,810 mil	HK\$ 4,595 mil
Total trade value (Buy + Sell)	RMB 1,956 bil	HK\$ 997 bil
Average daily no. of trades (Buy + Sell)	496,936	84,980
No. of trading days	222 days	217 days

Stock Connect Statistics for 2018 (up to 2018/12/14)

Shanghai-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	206,397.5
2	PING AN INSURANCE	178,617.9
3	JIANGSU HENGRUI MEDICINE	116,312.4
4	INNER MONGOLIA YILI	92,407.4
5	CHINA MERCHANTS BANK	65,261.3
6	ANHUI CONCH CEMENT	64,014.8
7	CITIC SECURITIES	49,048.5
8	CHINA INTERNATIONAL TRAVEL SERVICE	48,064.1
9	BAOSHAN IRON & STEEL	37,811.9
10	POLY DEVELOPMENTS AND HOLDINGS GROUP	37,544.8

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	184,956.4
2	ICBC	63,988.3
3	CCB	60,531.2
4	SUNAC	55,105.8
5	PING AN	48,837.9
6	GEELY AUTO	43,875.2
7	HSBC HOLDINGS	36,226.9
8	AGRICULTURAL BANK OF CHINA	33,247.5
9	CM BANK	31,926.2
10	CPIC	30,746.0

Shenzhen-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	HANGZHOU HIKVISION DIGITAL TECHNOLOGY	117,402.2
2	GREE ELECTRIC APPLIANCES INC OF ZHUHAI	113,382.3
3	WULIANGYE YIBIN	107,126.9
4	MIDEA GROUP	106,487.6
5	CHINA VANKE	54,325.6
6	JIANGSU YANGHE BREWERY JOINT-STOCK	50,415.8
7	FOCUS MEDIA INFORMATION TECHNOLOGY	37,299.4
8	PING AN BANK	36,768.0
9	BOE TECHNOLOGY GROUP	30,134.1
10	HAN'S LASER TECHNOLOGY INDUSTRY GROUP	28,809.9

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	79,600.0
2	SUNAC	29,570.1
3	GENSCRIPT BIO	27,887.3
4	ZTE	26,360.3
5	KINGDEE INT'L	18,438.7
6	CCB	14,966.7
7	GEELY AUTO	14,458.9
8	SMIC	13,957.4
9	SUNNY OPTICAL	13,773.3
10	PING AN	13,495.9

IPO Equity Funds Raised (Jan - 14 Dec 2018)

Rank	Exchange	IPO Equity Funds Raised (US\$ million)
1	HKEX	35,580
2	NYSE	28,574
3	Nasdaq - US	23,668
4	Deutsche Boerse AG	13,916
5	Shanghai Stock Exchange	12,703
6	LSE Group	9,311
7	Shenzhen Stock Exchange	7,419
8	NSE and BSE - India	5,043
9	Japan Stock Exchange	4,012
10	SIX Swiss Exchange	3,548

Source : HKEX and Dealogic

Figures include parallel markets and are provisional

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Nov 2018)

Rank	Exchange	Turnover (US\$ million)
1	HKEX	689,883.2
2	Tel-Aviv Stock Exchange	39,219.2
3	Deutsche Boerse AG	35,230.9
4	The Stock Exchange of Thailand	28,492.8
5	Korea Exchange	24,740.3
6	Taiwan Stock Exchange	22,438.3
7	LSE Group	19,656.7
8	Singapore Exchange	14,512.4
9	SIX Swiss Exchange	11,664.2
10	Euronext	10,684.0

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2018

(up to 2018/12/14)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	China Tower Corporation Ltd - H Shares (788)	58.80
2	Xiaomi Corporation - W (1810)	42.61
3	Meituan Dianping - W (3690)	33.14
4	Ping An Healthcare and Technology Co Ltd (1833)	8.77
5	Jiangxi Bank Co Ltd - H Shares (1916)	8.60
6	WuXi AppTec Co Ltd - H Shares (2359)	7.92
7	Haidilao International Holding Ltd (6862)	7.56
8	BeiGene Ltd - B (6160)	7.08
9	Bank of Gansu Co Ltd - H Shares (2139)	6.84
10	Shandong Gold Mining Co Ltd - H Shares (1787)	5.25

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

(up to 2018/12/14)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd (1299)	159.08
2	Industrial and Commercial Bank of China Ltd - H Shares (1398)	124.95
3	Agricultural Bank of China Ltd - H Shares (1288)	93.52
4	Bank of China Ltd - H Shares (3988)	86.74
5	China Construction Bank Corporation - H Shares (939)	71.58
6	Postal Savings Bank of China Co Ltd - H Shares (1658)	59.15
7	China Tower Corporation Ltd - H Shares (788)	58.80
8	China Unicom (Hong Kong) Ltd (762)	43.61
9	Xiaomi Corporation - W (1810)	42.61
10	Huatai Securities Co Ltd - H Shares (6886)	38.76

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at				% Change
	14 Dec 2018		29 Dec 2017		
Number of listed companies	1,137	(49 %)	1,051	(50 %)	8
Number of newly listed companies for the year	91	[^] (44 %)	55	[#] (32 %)	65
Market capitalisation (HK\$bil)	20,571.22	(68 %)	22,522.06	(66 %)	-9

	As of				% Change
	14 Dec 2018		29 Dec 2017		
Average daily equity turnover (HKbil)	64.0	(80 %)	50.1	(76 %)	28
Total equity funds raised (HK\$bil)	448.0	* (86 %)	366.7	(63 %)	22
▪ IPO funds raised (HK\$bil)	264.2	* (95 %)	98.5	(77 %)	168
▪ Post IPO funds raised (HK\$bil)	183.8	* (76 %)	268.2	(59 %)	-31
Total equity funds raised since Jan 1993 (HK\$bil)	6,258.6	* (62 %)	5,810.6	(61 %)	8

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

[^] Includes 13 H-share companies, 2 red chips and 76 Mainland private enterprises
(Among which 1 red chips and 4 Mainland private enterprises moved their listings from GEM to the Main Board)

[#] Includes 13 H-share companies, 1 red chips and 41 Mainland private enterprises
(Among which 1 red chips moved their listings from GEM to the Main Board)

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

	Up to 14 Dec 2018		Up to 29 Dec 2017	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Total Futures and Options	286,656,880	15,866,983	214,845,348	11,155,770
Total Futures	124,050,821	911,310	77,060,327	507,267
Key Products				
Hang Seng Index Futures	55,715,588	141,984	31,486,965	144,659
Mini-Hang Seng Index Futures	23,841,907	17,132	11,487,207	9,863
HSI (Gross Total Return Index) Futures ^	5	1	-	-
HSI (Net Total Return Index) Futures ^	5	1	-	-
Hang Seng China Enterprises Index Futures	35,710,128	496,429	28,852,655	233,591
Mini-Hang Seng China Enterprises Index Futures	5,400,581	7,786	3,661,193	5,162
HSCEI (Gross Total Return Index) Futures ^	2	0	-	-
HSCEI (Net Total Return Index) Futures ^	2	0	-	-
HSI Dividend Point Index Futures	12,822	13,049	18,243	9,052
HSCEI Dividend Point Index Futures	408,908	172,202	472,147	72,636
MSCI AC Asia ex Japan NTR Index Futures #	3,613	1,380	-	-
CES China 120 Index Futures	758	3	1,511	11
Sector Index Futures +	71,229	161	15,452	177
Stock Futures	798,529	26,306	121,532	5,555

^ Trading commenced on 5 Nov 2018

Trading commenced on 11 Jun 2018

+ includes: CES Gaming Top 10 Index, Hang Seng Mainland Oil & Gas Index, Hang Seng Mainland Banks Index, Hang Seng Mainland Healthcare Index, Hang Seng Mainland Properties Index, Hang Seng IT Hardware Index, Hang Seng Software & Services Index

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products (continued)

	Up to 14 Dec 2018		Up to 29 Dec 2017	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Total Futures and Options	286,656,880	15,866,983	214,845,348	11,155,770
Key Products				
RMB Currency Futures - USD/CNH Futures	1,712,723	31,289	732,569	24,483
RMB Currency Futures - EUR/CNH Futures	8,447	771	1,750	67
RMB Currency Futures - JPY/CNH Futures	2,221	280	485	51
RMB Currency Futures - AUD/CNH Futures	1,285	61	409	26
RMB Currency Futures - CNH/USD Futures	11,654	709	11,939	591
USD Gold Futures	315,809	279	55,372	236
CNH Gold Futures	22,963	31	110,763	186
Iron Ore Futures - Monthly Contracts	9,165	1,024	18,194	405
Lodon Metal Mini Futures *	1,719	7	2,710	27
Total Options	162,606,059	14,955,673	137,785,021	10,648,503
Key Products				
Hang Seng Index Options	12,327,951	476,898	10,129,325	344,084
Mini-Hang Seng Index Options	2,359,110	35,951	1,640,881	9,108
Hang Seng China Enterprises Index Options	23,517,016	3,642,646	19,777,920	1,982,347
Mini-Hang Seng China Enterprises Index Optior	569,285	9,641	377,243	5,154
Stock Options	123,795,988	10,782,676	105,839,179	8,304,697
RMB Currency Options - USD/CNH Options	29,447	7,861	10,473	3,113

* include London Aluminium Mini Futures, London Zinc Mini Futures, London Copper Mini Futures, London Lead Mini Futures, London Nickel Mini Futures, London Tin Mini Futures

London Metal Exchange Statistics (Jan 2018 – 14 Dec 2018)

	As at		
	2018/12/14	2017 year end	% Change
Total trading volume (lots):	179,070,305	157,369,044	13.8
Average daily volume (lots):	733,895	624,480	17.5
Number of trading days:	244	252	NA

Trading Data of Key Products (up to 14/12/2018)

	Contract Volume (lots)		Futures Market Open Interest (lots)	Futures, Options & TAPOs - US\$bn value
	Total Volume	Average Daily Volume		
Aluminium Alloy	54,805	225	941	2
Aluminium	66,528,789	272,659	898,487	3,533
Copper	39,040,696	160,003	413,709	6,394
NASAAC	245,727	1,007	2,581	8
Nickel	23,938,247	98,108	283,409	1,901
Lead	13,181,963	54,024	132,661	744
Tin	1,232,181	5,050	21,477	124
Zinc	33,410,481	136,928	293,314	2,458
Ferrous	530,895	2,176	13,044	2
Precious	863,965	3,541	33,943	103
Other *	42,556	174	7,112	1

* Include Cobalt, Molybdenum, LME Monthly Average Futures and LME OTC Futures Market Open Interest is as of 13 December 2018.