

Market Statistics 2019

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RECORDS SET IN 2019

Securities Market

(HK\$)	As at 12 Dec 2019	Pre-2019 Record	
Debt securities Fund raised	\$1,377.9 bil	\$1,190.7 bil	(Year 2017)
CBBCs Turnover	\$1,923.9 bil	\$1,852.1 bil	(Year 2011)
No. of new listed Debt Securities	410	316	(Year 2017)
Shanghai-Hong Kong Stock Connect – Northbound Trading (Trade Value)	RMB 4,753.6 bil	RMB 2,662.3 bil	(Year 2018)
Shenzhen-Hong Kong Stock Connect – Northbound Trading (Trade Value)	RMB 4,496.5 bil	RMB 2,011.5 bil	(Year 2018)

Derivatives Market

<u>Trading Turnover</u>	As at 12 Dec 2019 (Contracts)	Pre-2019 Record (Contracts)	
MSCI AC Asia ex Japan NTR Index Futures	177,613	5,545	(Year 2018)
Hang Seng Mainland Oil & Gas Index Futures	44,501	20,973	(Year 2018)
Stock Futures	863,473	863,027	(Year 2018)
RMB Currency Futures - USD/CNH Futures	1,897,257	1,755,130	(Year 2018)
RMB Currency Futures - AUD/CNH Futures	8,277	1,304	(Year 2018)
RMB Currency Futures - EUR/CNH Futures	14,580	8,956	(Year 2018)
RMB Currency Futures - JPY/CNH Futures	4,628	2,291	(Year 2018)
USD Gold Futures	467,674	326,700	(Year 2018)
Iron Ore Futures - Monthly Contracts	55,690	18,194	(Year 2017)
Mini-Hang Seng Index Options	3,211,758	2,461,296	(Year 2018)

Open Interest

MSCI AC Asia ex Japan NTR Index Futures	46,698 (17 Sep 2019)	2,392	(21 Dec 2018)
USD Gold Futures	1,267 (18 Jun 2019)	666	(16 Nov 2018)
Iron Ore Futures - Monthly Contracts	2,256 (20 Sep 2019)	1,225	(29 Nov 2018)
Mini-Hang Seng Index Options	66,588 (28 Aug 2019)	48,450	(28 Nov 2018)
Mini-Hang Seng China Enterprises Index Options	34,635 (26 Sep 2019)	29,525	(29 Oct 2018)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	12 Dec 2019	2018 year end	% Change
Market capitalisation (HK\$bil) [◇]	36,585.2	29,909.4	22.32
Number of listed companies [*]	2,440	2,315	5.40
Number of newly listed companies for the year [*]	164 [^]	218 ^{**}	-24.77
Number of companies listed under new listing regime^{^^}			
- WVR	1	2	-50.00
- Biotech	9	5	80.00
- Concessionary Secondary listing	1	0	NA
Total equity funds raised (HK\$mil)	425,824.9	544,134.8	-21.74
- IPO funds raised	293,742.5	288,006.1	1.99
- Post IPO funds raised	132,082.5	256,128.7	-48.43
Total turnover (HK\$mil)	20,571,232	26,422,762	-22.15
Average daily turnover (HK\$mil)	87,537	107,410	-18.50

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 14 companies which moved their listings from GEM to the Main Board

^{**} Includes 10 companies which moved their listings from GEM to the Main Board

^{^^} New listing regime refers to the three new chapters in the Main Board Listing Rules which became effective on 30 April 2018

Funds raised in 2019 are provisional figures

Percentage changes are calculated based on rounded figures

Stock Connect Statistics for 2019 (up to 12 Dec 2019)

Shanghai-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 67.1 bil (26 Nov 2019)	HK\$ 21.6 bil (25 Feb 2019)
Average daily trade value (Buy + Sell)	RMB 21,221 mil	HK\$ 6,743 mil
Total trade value (Buy + Sell)	RMB 4,754 bil	HK\$ 1,477 bil
Average daily no. of trades (Buy + Sell)	1,203,926	110,516
No. of trading days	224 days	219 days

Shenzhen-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 57.2 bil (26 Nov 2019)	HK\$ 11.8 bil (25 Feb 2019)
Average daily trade value (Buy + Sell)	RMB 20,074 mil	HK\$ 3,914 mil
Total trade value (Buy + Sell)	RMB 4,497 bil	HK\$ 857.2 bil
Average daily no. of trades (Buy + Sell)	1,140,874	92,474
No. of trading days	224 days	219 days

Stock Connect Statistics for 2019 (up to 12 Dec 2019)

Shanghai-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	306,750.7
2	PING AN INSURANCE	245,819.1
3	CHINA MERCHANTS BANK	120,162.8
4	JIANGSU HENGRUI MEDICINE	116,188.4
5	INNER MONGOLIA YILI INDUSTRIAL	95,775.4
6	CITIC SECURITIES	86,720.5
7	INDUSTRIAL BANK	72,704.9
8	ANHUI CONCH CEMENT	71,743.5
9	CHINA INTERNATIONAL TRAVEL	70,594.6
10	SANY HEAVY INDUSTRY	56,552.6

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	CCB	146,663.5
2	TENCENT	101,651.8
3	ICBC	59,002.8
4	SUNAC	53,961.1
5	PING AN	44,263.0
6	GEELY AUTO	32,608.4
7	CM BANK	25,594.4
8	NCI	25,110.9
9	CPIC	24,576.9
10	WH GROUP	23,434.7

Shenzhen-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	WULIANGYE YIBIN	212,652.1
2	GREE ELECTRIC APPLIANCES INC OF ZHUHAI	144,536.5
3	MIDEA GROUP	127,718.2
4	HANGZHOU HIKVISION DIGITAL TECHNOLOGY	118,724.0
5	PING AN BANK	82,106.1
6	CHINA VANKE	72,114.2
7	MUYUAN FOODS	69,182.2
8	LUXSHARE PRECISION INDUSTRY	68,282.6
9	JIANGSU YANGHE BREWERY JOINT-STOCK	66,547.5
10	WENS FOODSTUFF GROUP	58,514.4

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	44,230.0
2	ZTE	27,450.6
3	SUNAC	22,759.9
4	CCB	14,734.0
5	GEELY AUTO	13,082.3
6	NCI	13,064.8
7	SUNNY OPTICAL	12,704.5
8	SINO BIOPHARM	11,880.3
9	PING AN	11,333.7
10	CSPC PHARMA	10,511.3

IPO Equity Funds Raised (Jan - 16 Dec 2019)

Rank	Location	IPO Equity Funds Raised (US\$ million)
1	Hong Kong	37,900
2	Saudi Arabia	26,679
3	NASDAQ	26,674
4	Shanghai	26,026
5	New York	23,256
6	Shenzhen	8,991
7	London	7,998
8	Germany	3,385
9	Paris (Euronext)	3,270
10	Thailand	3,244

Source : HKEX and Dealogic

Figures are provisional

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Nov 2019)

Rank	Exchange	Turnover (US\$ million)
1	HKEX	532,331.8
2	The Stock Exchange of Thailand	44,932.7
3	Boerse Stuttgart	30,093.8
4	Deutsche Boerse AG	29,542.8
5	Korea Exchange	22,255.3
6	LSE Group	19,032.8
7	SIX Swiss Exchange	15,450.8
8	Taiwan Stock Exchange	14,463.5
9	Tel-Aviv Stock Exchange	10,133.9
10	Euronext	9,360.6

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2019

(up to 12 Dec 2019)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	Alibaba Group Holding Ltd. - SW (9988)	101.20
2	Budweiser Brewing Co. APAC Ltd. (1876)	45.08
3	ESR Cayman Ltd. (1821)	14.06
4	Shenwan Hongyuan Group Co., Ltd. - H Shares (6806)	9.09
5	Hansoh Pharmaceutical Group Co. Ltd. (3692)	9.04
6	Topsports International Holdings Ltd. (6110)	9.01
7	China Feihe Ltd. (6186)	6.70
8	China East Education Holdings Ltd. (667)	4.96
9	Pharmaron Beijing Co., Ltd. - H Shares (3759)	4.60
10	Xinyi Energy Holdings Ltd. (3868)	3.90

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

(up to 12 Dec 2019)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd. (1299)	159.08
2	Industrial and Commercial Bank of China Ltd. - H Shares (1398)	124.95
3	Alibaba Group Holding Ltd. - SW (9988)	101.20
4	Agricultural Bank of China Ltd. - H Shares (1288)	93.52
5	Bank of China Ltd. - H Shares (3988)	86.74
6	China Construction Bank Corporation - H Shares (939)	71.58
7	Postal Savings Bank of China Co., Ltd. - H Shares (1658)	59.15
8	China Tower Corporation Ltd. - H Shares (788)	58.80
9	Budweiser Brewing Co. APAC Ltd. (1876)	45.08
10	China Unicom (Hong Kong) Ltd. (762)	43.61

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at				% Change
	12 Dec 2019		31 Dec 2018		
Number of listed companies	1,231	(50 %)	1,146	(50 %)	7
Number of newly listed companies for the year	100	[^] (61 %)	101	[#] (46 %)	-1
Market capitalisation (HK\$bil)	26,650.04	(73 %)	20,193.12	(68 %)	32

	As of				% Change
	12 Dec 2019		31 Dec 2018		
Average daily equity turnover (HK\$bil)	50.1	(79 %)	62.9	(80 %)	-20
Total equity funds raised (HK\$bil)	332.0	* (78 %)	469.4	(86 %)	-29
▪ IPO funds raised (HK\$bil)	236.9	* (81 %)	274.1	(95 %)	-14
▪ Post IPO funds raised (HK\$bil)	95.1	* (72 %)	195.3	(76 %)	-51
Total equity funds raised since Jan 1993 (HK\$bil)	6,612.0	* (63 %)	6,280.1	(62 %)	5

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

[^] Includes 19 H-share companies, 5 red chips and 76 Mainland private enterprises

(Among which 1 H-share, 1 red chips and 4 Mainland private enterprises moved their listings from GEM to the Main Board)

[#] Includes 16 H-share companies, 2 red chips and 83 Mainland private enterprises

(Among which 1 red chips and 4 Mainland private enterprises moved their listings from GEM to the Main Board)

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

	Up to 12 Dec 2019		Up to 31 Dec 2018	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	251,805,595	13,459,130	296,183,076	10,594,737
Total Futures	111,102,545	763,016	128,847,222	762,823
Key Products				
Hang Seng Index Futures	49,452,339	137,604	57,668,346	133,924
Mini-Hang Seng Index Futures	21,405,683	16,955	24,664,381	12,587
HSI (Gross Total Return Index) Futures ^	133	2	14	9
HSI (Net Total Return Index) Futures ^	90	0	13	8
Hang Seng China Enterprises Index Futures	32,472,481	358,456	37,451,281	428,692
Mini-Hang Seng China Enterprises Index Futures	3,558,955	4,894	5,551,632	5,292
HSCEI (Gross Total Return Index) Futures ^	24	0	2	0
HSCEI (Net Total Return Index) Futures ^	23	0	2	0
HSI Dividend Point Index Futures	13,789	5,979	12,822	1,850
HSCEI Dividend Point Index Futures	497,227	159,327	413,292	125,077
MSCI AC Asia ex Japan NTR Index Futures #	177,613	24,148	5,545	925
CES China 120 Index Futures	108	5	765	3
Sector Index Futures +	83,259	116	72,489	63
Stock Futures	863,473	25,641	863,027	20,476
3-Month HIBOR Futures	175	111	592	272
1-Month HIBOR Futures	95	4	167	0

^ Trading commenced on 5 November 2018

Trading commenced on 11 June 2018

+ includes: CES Gaming Top 10 Index Futures, Hang Seng Mainland Oil & Gas Index Futures, Hang Seng Mainland Banks Index Futures, Hang Seng Mainland Healthcare Index Futures, Hang Seng Mainland Properties Index Futures, Hang Seng IT Hardware Index Futures, Hang Seng Software & Services Index Futures

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products (continued)

	Up to 12 Dec 2019		Up to 31 Dec 2018	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	251,805,595	13,459,130	296,183,076	10,594,737
Key Products				
RMB Currency Futures - USD/CNH Futures	1,897,257	24,940	1,755,130	30,797
RMB Currency Futures - EUR/CNH Futures	14,580	148	8,956	606
RMB Currency Futures - JPY/CNH Futures	4,628	230	2,291	160
RMB Currency Futures - AUD/CNH Futures	8,277	117	1,304	9
RMB Currency Futures - CNH/USD Futures	11,705	1,073	12,214	712
INR Currency Futures - INR/USD Futures ^	8,912	552	-	-
INR Currency Futures - INR/CNH Futures ^	6	0	-	-
USD Gold Futures	467,674	834	326,700	191
CNH Gold Futures	80,705	2	25,006	45
Iron Ore Futures - Monthly Contracts	55,690	1,601	9,517	1,124
CNH Lodon Metal Mini Futures *	233	1	1,733	1
USD Lodon Metal Mini Futures **	27,258	275	-	-
Total Options	140,703,050	12,696,114	167,335,854	9,831,914
Key Products				
Hang Seng Index Options	11,989,927	365,740	12,716,495	279,856
Mini-Hang Seng Index Options	3,211,758	40,078	2,461,296	18,777
Hang Seng China Enterprises Index Options	20,671,949	2,891,429	24,258,084	2,309,038
Mini-Hang Seng China Enterprises Index Options	545,900	23,971	583,549	5,132
Weekly Hang Seng Index Options #	212,903	5,343	-	-
Weekly Hang Seng China Enterprises Index Options #	80,040	5,169	-	-
Stock Options	103,975,245	9,360,170	127,279,101	7,213,486
RMB Currency Options - USD/CNH Options	15,178	4,064	30,067	5,625

^ Trading commenced on 4 November 2019

* include CNH London Aluminium Mini Futures, CNH London Zinc Mini Futures, CNH London Copper Mini Futures, CNH London Lead Mini Futures, CNH London Nickel Mini Futures & CNH London Tin Mini Futures

** Trading commenced on 5 August 2019. Include USD London Aluminium Mini Futures, USD London Zinc Mini Futures, USD London Copper Mini Futures, USD London Lead Mini Futures, USD London Nickel Mini Futures & USD London Tin Mini Futures

Trading commenced on 16 September 2019

London Metal Exchange Statistics (Jan 2019 – 12 Dec 2019)

	12 Dec 2019	As at 2018 year end	% Change
Total trading volume (lots):	169,389,171	184,816,059	-8.3
Average daily volume (lots):	699,955	730,498	-4.2
Number of trading days:	242	253	NA

Trading Data of Key Products (up to 12 Dec 2019)

	Contract Volume (lots)		Futures Market	Futures, Options
	Total Volume	Average Daily Volume	Open Interest (lots)	& TAPOs - US\$bn value
Aluminium Alloy	58,944	244	949	2
Aluminium	65,042,748	268,772	996,887	2,918
Copper	35,731,594	147,651	406,918	5,357
NASAAC	201,925	834	2,219	5
Nickel	24,344,082	100,595	396,789	2,063
Lead	11,867,323	49,039	142,264	596
Tin	1,280,852	5,293	21,799	120
Zinc	30,014,202	124,026	306,619	1,935
Ferrous	431,420	1,783	14,178	1
Precious	339,812	1,404	12,357	42
Other *	76,269	315	11,357	0.3

* Include other Cash-Settled Futures, Cobalt, Molybdenum, LME Monthly Average Futures and LME OTC Futures Market Open Interest is as of 12 December 2019.
All volumes and \$ value include UNA trades.