

Market Statistics 2020

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RECORDS SET IN 2020

Securities Market

(HK\$)	As at 30 Nov 2020	Pre-2020 Record
Market Capitalisation	\$46,633.2 bil (27 Nov 2020)	\$38,362.0 bil (30 Dec 2019)
Market Turnover	\$29,011.5 bil	\$26,422.8 bil (Year 2018)
CBBCs Turnover	\$2,190.6 bil	\$1,995.4 bil (Year 2019)
Debt securities Fund raised	\$1,461.9 bil	\$1,401.9 bil (Year 2019)
CBBCs Fund raised	\$1,188.5 bil	\$878.5 bil (Year 2019)
Shanghai – Northbound Trading (Trade Value)	RMB 8,152.3 bil	RMB 4,991.4 bil (Year 2019)
Shenzhen – Northbound Trading (Trade Value)	RMB 10,964.6 bil	RMB 4,765.8 bil (Year 2019)
Shanghai – Southbound Trading (Trade Value)	\$2,636.9 bil	\$1,822.1 bil (Year 2018)
Shenzhen – Southbound Trading (Trade Value)	\$2,242.8 bil	\$1,011.6 bil (Year 2018)

Derivatives Market

	As at 30 Nov 2020 (Contracts)	Pre-2020 Record (Contracts)
<u>Trading Turnover</u>		
Mini Hang Seng Index Futures	26,353,486	24,664,381 (Year 2018)
HSI Dividend Point Index Futures	22,532	20,793 (Year 2012)
Stock Futures	1,034,780	917,358 (Year 2019)
Iron Ore Futures – Monthly Contracts	95,670	55,944 (Year 2019)
<u>Open Interest</u>		
Iron Ore Futures – Monthly Contracts	4,102 (19 May 2020)	2,256 (20 Sep 2019)
Weekly Hang Seng Index Options	13,274 (06 Nov 2020)	7,674 (15 Nov 2019)
Weekly Hang Seng China Enterprises Index Options	10,691 (06 Mar 2020)	7,162 (08 Nov 2019)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	2020 end of Nov	2019 year end	% Change
Market capitalisation (HK\$bil) [◇]	45,739.8	38,165.0	19.85
Number of listed companies [*]	2,528	2,449	3.23
Number of newly listed companies for the year [*]	132 [^]	183 ^{**}	-27.87
Number of companies listed under new listing regime^{^^}			
- WVR	4	1	300.00
- Biotech	12	9	33.33
- Concessionary Secondary listing	9	1	800.00
Total equity funds raised (HK\$mil)	596,311.5	454,247.3	31.27
- IPO funds raised	305,046.5	314,241.1	-2.93
- Post IPO funds raised	291,265.0	140,006.2	108.04
Total turnover (HK\$mil)	29,011,470	21,440,049	35.31
Average daily turnover (HK\$mil)	128,369	87,155	47.29

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 7 companies which moved their listings from GEM to the Main Board

^{**} Includes 20 companies which moved their listings from GEM to the Main Board

^{^^} New listing regime refers to the three new chapters in the Main Board Listing Rules which became effective on 30 April 2018

Funds raised in 2020 are provisional figures

Percentage changes are calculated based on rounded figures

Stock Connect Statistics for 2020 (as at end of Nov)

Shanghai-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 92.2 bil (7 Jul 2020)	HK\$ 32.8 bil (7 Jul 2020)
Average daily trade value (Buy + Sell)	RMB 38,820 mil	HK\$ 12,926 mil
Total trade value (Buy + Sell)	RMB 8,152 bil	HK\$ 2,637 bil
Average daily no. of trades (Buy + Sell)	1,922,285	183,549
No. of trading days	210 days	204 days

Shenzhen-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 101.2 bil (16 Jul 2020)	HK\$ 28.2 bil (6 Jul 2020)
Average daily trade value (Buy + Sell)	RMB 52,212 mil	HK\$ 10,994 mil
Total trade value (Buy + Sell)	RMB 10,964.6 bil	HK\$ 2,242.8 bil
Average daily no. of trades (Buy + Sell)	2,396,907	190,910
No. of trading days	210 days	204 days

Stock Connect Statistics (as at end of Nov 2020)

Shanghai-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	394,942.2
2	PING AN INSURANCE	282,509.9
3	CHINA TOURISM GROUP DUTY FREE	202,727.2
4	JIANGSU HENGRUI MEDICINE	183,003.9
5	CHINA MERCHANTS BANK	149,262.7
6	INNER MONGOLIA YILI INDUSTRIAL	139,103.5
7	LONGI GREEN ENERGY TECHNOLOGY	126,487.3
8	CITIC SECURITIES	109,964.2
9	ANHUI CONCH CEMENT	106,541.1
10	SANY HEAVY INDUSTRY	103,646.5

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	291,533.0
2	SMIC	201,482.5
3	MEITUAN-W	140,956.0
4	XIAOMI-W	131,270.1
5	CCB	104,917.1
6	SUNAC	60,795.5
7	SUNNY OPTICAL	44,769.1
8	ICBC	42,146.9
9	PING AN	37,700.7
10	ANTA SPORTS	36,689.2

Shenzhen-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	WULIANGYE YIBIN	285,734.8
2	GREE ELECTRIC APPLIANCES INC OF ZHUHAI	252,925.7
3	CONTEMPORARY AMPEREX TECHNOLOGY	222,906.5
4	LUXSHARE PRECISION INDUSTRY	211,006.0
5	EAST MONEY INFORMATION	166,270.2
6	BOE TECHNOLOGY GROUP	161,292.5
7	MUYUAN FOODS	131,197.8
8	TCL TECHNOLOGY GROUP CORPORATION	123,095.8
9	HANGZHOU HIKVISION DIGITAL TECHNOLOGY	122,781.5
10	SHENZHEN MINDRAY BIO-MEDICAL	122,019.3

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	173,031.0
2	SMIC	121,694.0
3	MEITUAN-W	112,849.2
4	XIAOMI-W	84,591.0
5	ZTE	50,751.4
6	BYD COMPANY	48,307.5
7	MICROPORT	40,373.0
8	WEIMOB INC	33,187.2
9	SUNAC	31,622.8
10	SUNNY OPTICAL	26,917.0

IPO Equity Funds Raised (as of 10 Dec 2020)

Rank	Location	IPO Equity Funds Raised (US\$ million)
1	NASDAQ	53,224
2	Hong Kong	46,880
3	Shanghai	46,186
4	New York	30,797
5	Shenzhen	16,913
6	London	10,337
7	Brazil	8,010
8	Thailand	4,193
9	India	3,263
10	Norway (NASDAQ OMX Nordic)	3,220

Source : HKEX and Dealogic

Figures are provisional

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Oct 2020)

Rank	Exchange	Turnover (US\$ million)
1	HKEX	501,992.1
2	Boerse Stuttgart	48,573.8
3	Deutsche Boerse AG	44,215.9
4	The Stock Exchange of Thailand	41,381.1
5	Korea Exchange	26,359.5
6	SIX Swiss Exchange	20,329.7
7	LSE Group	17,734.8
8	Euronext	14,395.5
9	Taiwan Stock Exchange	14,048.1
10	Nasdaq Nordic and Baltics	10,225.2

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2020

(up to 9 Dec 2020)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	JD.com, Inc. - SW (9618)	34.56
2	JD Health International Inc. (6618)	26.95
3	NetEase, Inc. - S (9999)	24.26
4	Yum China Holdings, Inc. - S (9987)	17.27
5	China Bohai Bank Co., Ltd. - H Shares (9668)	15.90
6	GDS Holdings Ltd. - SW (9698)	14.88
7	Evergrande Property Services Group Ltd. (6666)	14.27
8	Hangzhou Tigermed Consulting Co., Ltd. - H Shares (3347)	12.31
9	China Resources Mixc Lifestyle Services Ltd. (1209)	12.27
10	New Oriental Education & Technology Group Inc. - S (9901)	11.65

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

(up to 9 Dec 2020)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd. (1299)	159.08
2	Industrial and Commercial Bank of China Ltd. - H Shares (1398)	124.95
3	Alibaba Group Holding Ltd. - SW (9988)	101.20
4	Agricultural Bank of China Ltd. - H Shares (1288)	93.52
5	Bank of China Ltd. - H Shares (3988)	86.74
6	China Construction Bank Corporation - H Shares (939)	71.58
7	Postal Savings Bank of China Co., Ltd. - H Shares (1658)	59.15
8	China Tower Corporation Ltd. - H Shares (788)	58.80
9	Budweiser Brewing Co. APAC Ltd. (1876)	45.08
10	China Unicom (Hong Kong) Ltd. (762)	43.61

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at				% Change
	30 Nov 2020		31 Dec 2019		
Number of listed companies	1,308	(52 %)	1,241	(51 %)	5
Number of newly listed companies for the year	92	[^] (70 %)	114	[#] (62 %)	-19
Market capitalisation (HK\$bil)	36,589.27	(80 %)	27,953.44	(73 %)	31

	As of				% Change
	30 Nov 2020		31 Dec 2019		
Average daily equity turnover (HK\$bil)	85.8	(84 %)	50.1	(79 %)	71
Total equity funds raised (HK\$bil)	510.1	* (86 %)	359.2	(79 %)	42
▪ IPO funds raised (HK\$bil)	300.6	* (99 %)	257.3	(82 %)	17
▪ Post IPO funds raised (HK\$bil)	209.5	* (72 %)	101.9	(73 %)	106
Total equity funds raised since Jan 1993 (HK\$bil)	7,149.4	* (64 %)	6,639.3	(63 %)	8

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

[^] Includes 11 H-share companies, 1 red chips and 80 Mainland private enterprises
(Among which 1 red chips and 1 Mainland private enterprises moved their listings from GEM to the Main Board)

[#] Includes 22 H-share companies, 5 red chips and 87 Mainland private enterprises
(Among which 1 H-share, 1 red chips and 6 Mainland private enterprises moved their listings from GEM to the Main Board)

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

	Up to 30 Nov 2020		Up to 31 Dec 2019	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	260,366,111	14,020,383	262,885,798	9,698,551
Total Futures	107,892,149	714,180	115,759,091	659,707
Key Products				
Hang Seng Index Futures	39,107,025	126,278	51,317,694	121,237
Mini Hang Seng Index Futures	26,353,486	13,711	22,170,547	10,635
HSI (Gross Total Return Index) Futures	172	0	165	12
HSI (Net Total Return Index) Futures	137	0	120	10
Hang Seng China Enterprises Index Futures	33,898,187	311,677	34,151,099	325,907
Mini-Hang Seng China Enterprises Index Futures	4,301,302	4,459	3,686,219	4,214
HSCEI (Gross Total Return Index) Futures	58	0	24	0
HSCEI (Net Total Return Index) Futures	6	0	23	0
HSI Dividend Point Index Futures	22,532	5,160	13,790	1,899
HSCEI Dividend Point Index Futures	419,733	123,797	531,215	116,422
HSI Volatility Index Futures	168	0	159	5
Hang Seng TECH Index Futures [^]	6,613	1,393	-	-
MSCI AC Asia ex Japan NTR Index Futures	134,387	1,551	237,533	23,864
MSCI Futures Products [#]	491,842	77,660	-	-
CES China 120 Index Futures	73	0	111	3
Sector Index Futures ⁺	13,412	0	84,668	176
Stock Futures	1,034,780	17,995	917,358	27,277
3-Month HIBOR Futures	259	60	175	60
1-Month HIBOR Futures	55	0	95	0

[^] Trading commenced on 23 November 2020

[#] Trading commenced on 6 July 2020, 20 July 2020, 3 August 2020, 17 August 2020, and 28 September 2020. Includes: 38 MSCI index futures

⁺ includes: CES Gaming Top 10 Index Futures, Hang Seng Mainland Oil & Gas Index Futures, Hang Seng Mainland Banks Index Futures, Hang Seng Mainland Healthcare Index Futures, Hang Seng Mainland Properties Index Futures, Hang Seng IT Hardware Index Futures, Hang Seng Software & Services Index Futures

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products (continued)

	Up to 30 Nov 2020		Up to 31 Dec 2019	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	260,366,111	14,020,383	262,885,798	9,698,551
Key Products				
RMB Currency Futures - USD/CNH Futures	1,606,613	27,524	1,938,891	23,196
RMB Currency Futures - EUR/CNH Futures	345	10	14,656	110
RMB Currency Futures - JPY/CNH Futures	265	0	4,689	190
RMB Currency Futures - AUD/CNH Futures	669	0	8,277	116
RMB Currency Futures - CNH/USD Futures	2,159	162	11,759	1,024
INR Currency Futures - INR/USD Futures	160,999	219	11,130	175
USD Gold Futures	61,766	12	491,405	1,132
CNH Gold Futures	6,796	0	81,768	5
USD Silver Futures ^	1,049	100	-	-
Iron Ore Futures – Monthly Contracts	95,670	1,465	55,944	1,685
CNH Lodon Metal Mini Futures *	20	1	237	1
USD Lodon Metal Mini Futures **	171,571	946	29,334	352
Total Options	152,473,962	13,306,203	147,126,707	9,038,844
Key Products				
Hang Seng Index Options	9,287,227	255,870	12,466,854	210,101
Mini Hang Seng Index Options	3,164,645	14,564	3,343,429	17,983
Hang Seng China Enterprises Index Options	19,407,627	2,376,468	21,563,408	2,088,866
Mini-Hang Seng China Enterprises Index Options	530,364	4,713	582,623	12,814
Weekly Hang Seng Index Options #	1,072,739	4,611	246,717	3,157
Weekly Hang Seng China Enterprises Index Options #	350,945	6,123	94,203	1,592
Stock Options	118,651,959	10,640,435	108,813,894	6,702,538
RMB Currency Options - USD/CNH Options	8,456	3,269	15,429	1,643

^ Trading commenced on 8 June 2020

* Include CNH London Aluminium Mini Futures, CNH London Zinc Mini Futures, CNH London Copper Mini Futures, CNH London Lead Mini Futures, CNH London Nickel Mini Futures & CNH London Tin Mini Futures

** Include USD London Aluminium Mini Futures, USD London Zinc Mini Futures, USD London Copper Mini Futures, USD London Lead Mini Futures, USD London Nickel Mini Futures & USD London Tin Mini Futures

London Metal Exchange Statistics (Jan – Nov 2020)

Total trading volume: 143,741,568 lots

Average daily volume: 616,917 lots

Number of trading days: 233

Key products	Total Contract Volume (lots)	Average Daily Volume (lots)	Futures Month-end Market Open Interest (lots)	Futures, Options & TAPOs - \$bn value
Aluminium Alloy	32,079	138	424	1
Aluminium	59,951,119	257,301	959,828	2,511
Copper	31,889,869	136,866	400,711	4,857
NASAAC	64,052	275	566	2
Nickel	16,653,944	71,476	272,755	1,345
Lead	10,634,606	45,642	129,891	485
Tin	1,151,252	4,941	18,673	97
Zinc	22,848,229	98,061	306,558	1,282
Ferrous	446,056	1,914	14,196	2
Precious	8,871	38	1,414	1
Others *	61,491	264	7,893	0.04

Open Interest data is as of 30 Nov 2020

Ferrous includes Scrap, Rebar, HC and HU

* Includes other CSF, Cobalt, LME MAFs and LME OTC

All volumes and \$ value include UNA trades