



Trading Related Issues for RQFII ETFs

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Trading Arrangement of ETF in Hong Kong

ETF Trading Arrangement

Stock Code

- Non-RMB ETF: 2800-2849 & 3000-3199
- RMB ETF: 82800-82849 & 83000-83199
- Stock code assignment: (i) by draw (normal pool); (ii) by draw (special pool) by donating HK\$500k; (iii) by selection by donating HK\$1m

Stock Short Name

- Non-RMB ETF: 15 characters (Eng), 8 characters (Chi)
- RMB ETF: 13 characters (Eng), 6 characters (Chi); name ends with “-R”

Market Making

- ETF manager must appoint at least one market maker to provide liquidity

Short Selling

- HKEx may designate the ETF for short selling with tick rule exemption

Stamp Duty

- Only apply to ETF with Hong Kong stocks (>40%) as underlying; not apply to RQFII ETF

ETF Market Making

ETF Market Making in Hong Kong

Application for Market Maker Permit

- Only Exchange Participants can apply for market making permits from HKEx
- Applicants must demonstrate their qualifications as a market maker (HKEx will consider such factors as the financial standing, transaction records, personnel, computer facilities, internal control systems, risk management policies and systems, etc.)
- For market maker of RMB traded RQFII ETF, applicants need to further demonstrate their RMB readiness and capability

Market Maker Obligations

- Upon occurrence of wide spreads in the market, market makers have the obligations to input bid/ask quotes with minimum quantity to narrow the market spread
- Obligation parameters are determined by HKEx after consultation with the market makers

Incentives for Market Makers

- Market makers enjoy certain benefits including relief from stamp duty, transaction levy and trading fee

Transaction	Stamp duty (Government)		Transaction levy (SFC)		Trading fee (HKEx)	
	Non-MM	MM	Non-MM	MM	Non-MM	MM
Buy/sell unit(s) of ETFs with >40% Hong Kong stocks as underlying	0.10%	\$5 per trade	0.003%	Waived	0.005%	Waived
Buy/sell unit(s) of ETFs with non-Hong Kong stocks as underlying (e.g. RQFII ETF)	-	-	0.003%	Waived	0.005%	Waived

- Market makers may apply for dedicated market making terminals or one or more throttles of their open gateway for market making

Trading Information of ETF

Trading Information of ETF

- ETF issuers are required to submit to HKEx the following information of their ETFs daily: NAV per Unit, NAV per Creation Unit, Total Units Outstanding, AUM, Premium/Discount

Trading Information of Exchange Traded Funds		
Name of ETF Manager	XXXXX	
Name of ETF	XXXXX	
Stock Code		XXXX
Date (ddmmmyyyy)		DD/MM/YYYY
	<i>Currency</i>	
N.A.V. per Unit in Trading Currency (Note 1)	RMB	XX.XX
N.A.V. per Creation Unit (Note 2)	RMB	XX.XX
Actual Cash per Creation Unit (Note 3)	RMB	XX.XX
Total Units Outstanding (Hong Kong Units) (Note 4)		XXXXX
Total Units Outstanding (Fund Total) (Note 4)		XXXXX
Asset Under Management (Hong Kong Units)	RMB	XXXXX
Asset Under Management (Fund Total)	RMB	XXXXX
		<i>(percentage%)</i>
Premium / Discount (%) (Note 5)		X.XX XX
Dividend Equivalent Amount per Unit (Note 6)	RMB	X.XX
Dividend Equivalent Amount per Creation Unit (Note 7)	RMB	X.XX
Balancing Cash Amount per Creation Unit (Note 8)	RMB	X.XX

HKEx Website ETF Section

ETF Section on HKEx Website

- HKEx enriched the ETF section on its website in October 2011 to facilitate investors to search for the ETFs that meet their needs
- The enriched ETF section includes a search engine that investors can search for and compare across different ETFs, lists out the most actively traded ETF, provides daily and monthly data and other new functions
- URL of the ETF section: www.hkex.com.hk/eng/prod/secprod/etf/etfmain.htm

HKEx Website - ETF Section

Search and Compare ETF

- Investors can specify one or more criteria such as stock code, underlying index, underlying market, etc to conduct a search on the full list of ETFs listed in Hong Kong

ETF Search

Updated: 26/04/2012

Tools




Stock Code	Name of ETF	Underlying Benchmark	Basic Data		Type of Listing	Type of ETF	Trading Currency	Closing Price	Day High	Day Low	T/O ('000)	NAV Per Unit
			Underlying Market	ETF Manager								
2800	Tracker Fund of Hong Kong	Hang Seng Index	Equity - Hong Kong	State Street Global Advisors Asia Limited	Local	Physical	HKD	21.100	21.150	20.900	203,115	21.07 (26/04/12)
2825	W.I.S.E. - CSI HK 100 Tracker	CSI Hong Kong 100 Index	Equity - Hong Kong	BOCI-Prudential Asset Management Limited	Local	Physical	HKD	17.440	-	-	0	17.69 (26/04/12)
2833	Hang Seng Index ETF	Hang Seng Index	Equity - Hong Kong	Hang Seng Investment Management Limited	Local	Physical	HKD	210.200	209.800	209.000	2,202	210.30 (26/04/12)
3000	HSBC MSCI Hong Kong ETF	MSCI Hong Kong Index	Equity - Hong Kong	HSBC Investment Funds (Hong Kong) Limited	Local	Physical	HKD	28.350	28.350	28.350	5,008	28.34 (26/04/12)
3070	Ping An of China CSI HK Dividend ETF	CSI Hong Kong Dividend Index	Equity - Hong Kong	Ping An of China Asset Management (Hong Kong) Company Limited	Local	Physical	HKD	19.680	-	-	0	19.77 (26/04/12)
3072	Ping An of China CSI HK Mid Cap Select ETF	CSI Hong Kong Middle Cap Select Index	Equity - Hong Kong	Ping An of China Asset Management (Hong Kong) Company Limited	Local	Physical	HKD	19.600	19.600	19.600	10	19.72 (26/04/12)
3098	Ping An of China CSI RAFI HK50 ETF	CSI RAFI Hong Kong 50 Index	Equity - Hong Kong	Ping An of China Asset Management (Hong Kong) Company Limited	Local	Physical	HKD	16.680	-	-	0	16.72 (26/04/12)

















HKEx Website - ETF Section

Browse Daily and Monthly ETF Statistics

- Investors can obtain market data generated by an ETF (such as closing price, high/low prices, turnover and average daily turnover) as well as data such as NAV per unit and premium/discount in the form of daily or monthly statistics

Daily ETF Statistics

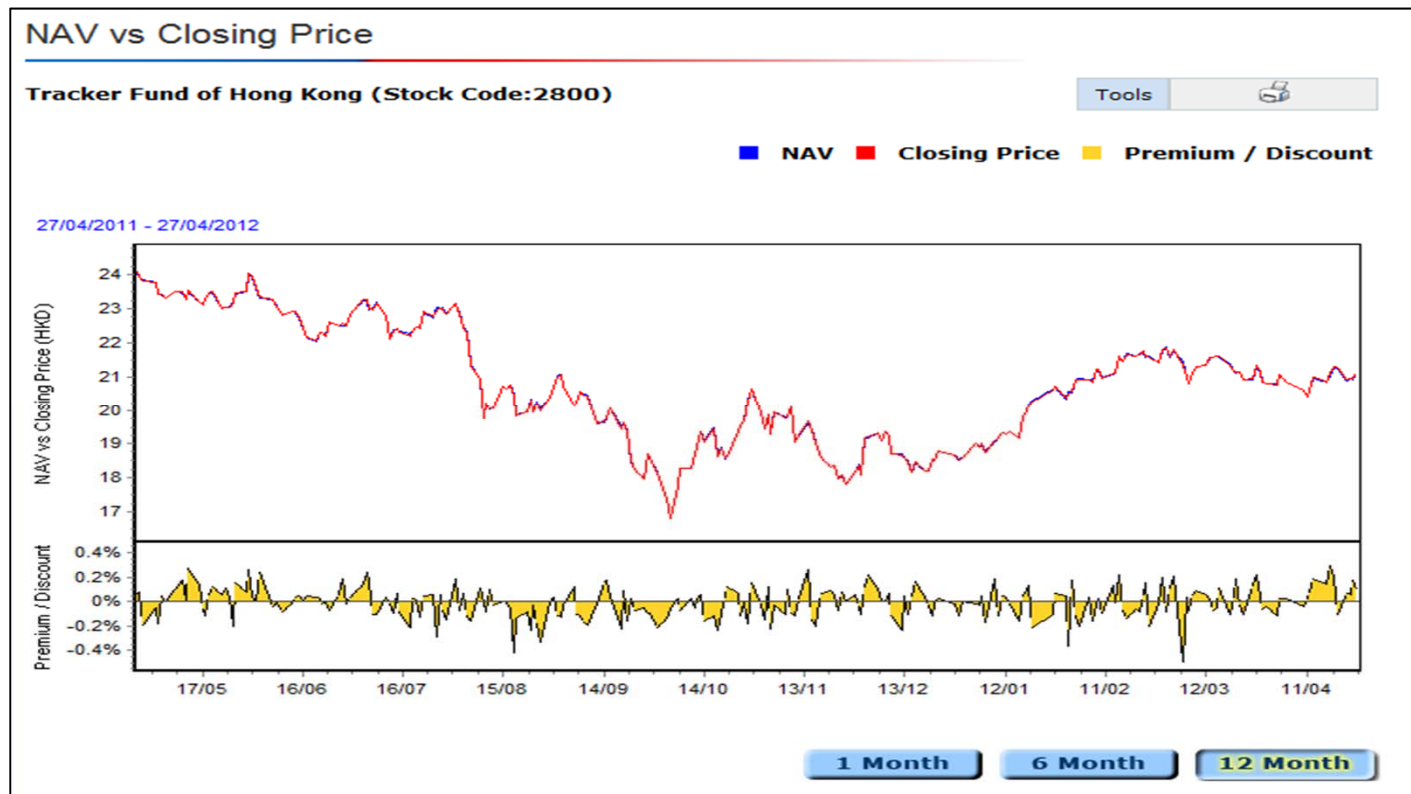
Updated: 26/04/2012 [Download full list](#) Tools 

Stock Code	Name of ETF	Stock Short Name	Trading Currency	Closing Price	Day High	Day Low	T/O ('000)	NAV Per Unit	AUM (HK) ('000)	AUM (Fund Total) ('000)	Premium / Discount	YTD Average Daily T/O ('000)	Graph
2800	Tracker Fund of Hong Kong	TRACKER FUND	HKD	21.100	21.150	20.900	203,115	21.0784	HKD 51,304,603	HKD 51,304,603	0.10%	317,267	
2801	iShares MSCI China Index ETF	ISHARES CHINA	HKD	19.280	19.280	19.000	6,722	19.2838	HKD 2,233,061	HKD 2,233,061	-0.02%	3,958	
2802	iShares MSCI Emerging Asia Index ETF	ISHARES EM ASIA	HKD	41.350	-	-	0	41.5692	HKD 232,788	HKD 232,788	-0.53%	332	
2816	db x-trackers CSI300 Real Estate Index ETF	X DBCSI300REAL	HKD	10.040	9.980	9.980	599	-	-	-	-	2,804	
2817	W.I.S.E. - CSI HK Listed Mainland Consumption Tracker	WISE HKLMCONS	HKD	8.210	-	-	0	8.4601	HKD 50,761	HKD 50,761	-2.96%	49	
2818	Ping An of China CSI RAFI A-Share 50 ETF	X PING AN CRA50	HKD	25.100	-	-	0	24.8252	HKD 397,203	HKD 397,203	1.11%	15	
2819	ABF Hong Kong Bond Index Fund	ABF HK IDX ETF	HKD	103.050	103.050	103.050	21	-	-	-	-	41	
2821	ABF Pan Asia Bond Index Fund	ABF PAIF	USD	126.600	126.750	126.600	243	-	-	-	-	654	
2823	iShares FTSE A50 China Index ETF	X ISHARES A50	HKD	11.040	11.040	10.960	1,375,847	10.5793	HKD 49,320,649	HKD 49,320,649	4.35%	1,131,104	
2825	W.I.S.E. - CSI HK 100 Tracker	WISECSIHK100ETF	HKD	17.440	-	-	0	17.6955	HKD 88,478	HKD 88,478	-1.44%	74	
2827	W.I.S.E. - CSI 300 China Tracker	X WISECSI300ETF	HKD	29.750	29.750	29.450	66,276	28.3323	HKD 7,434,399	HKD 7,434,399	5.00%	43,757	
2828	Hang Seng H-Share Index ETF	HS H-SHARE ETF	HKD	109.100	109.200	108.000	129,269	108.9900	HKD 18,547,019	HKD 18,547,019	0.10%	188,336	
2829	iShares CSI A-Share Financials Index ETF	X ISHARES A FIN	HKD	10.800	10.820	10.800	54	10.7017	HKD 791,923	HKD 791,923	0.92%	287	
2833	Hang Seng Index ETF	HS HSI ETF	HKD	210.200	209.800	209.000	2,202	210.3000	HKD 30,142,721	HKD 30,142,721	-0.05%	8,373	
2835	Mirae Asset TIGER KOSPI 200 ETF	MIRAE KS200	HKD	18.820	-	-	0	-	-	-	-	359	
2836	iShares BSE SENSEX India Index ETF	ISHARES INDIA	HKD	14.420	14.460	14.280	1,757	14.3774	HKD 1,575,764	HKD 1,575,764	0.30%	6,423	

HKEx Website - ETF Section

Review Closing Price, NAV and Premium/Discount Information

- In addition to the closing price history versus NAV per unit of each ETF, premium/discount can be displayed graphically



HKEx Website - ETF Section

Search for Actively Traded ETFs

- To help investors understand daily ETF trading, find the top 20 ETFs in terms of percentage gain, percentage loss, turnover and volume

Investment Service Centre

Shares	Top 20 Gainers	Top 20 Losers	Top 20 by Turnover	Top 20 by Volume
Warrant	Top 20 Gainers	Top 20 Losers	Top 20 by Turnover	Top 20 by Volume
CBBCs	Top 20 Gainers	Top 20 Losers	Top 20 by Turnover	Top 20 by Volume
ETFs	Top 20 Gainers	Top 20 Losers	Top 20 by Turnover	Top 20 by Volume

Last Updated: 27/4/2012 14:39:00 HKT
 Stock data is delayed at least 15 minutes on this site.

For the list of websites which provide real-time basic market prices, please [click here](#).

Stock Code	Stock Name	Nominal Price	Change	Change(%)	Turnover ('000)	Volume ('000)	Related Information
2823	X ISHARES A50	\$ 11.04	0	0.00	582,900	52,795	Please Select
2828	HS H-SHARE ETF	\$ 109.2	↑ 0.1	↑ 0.09	138,303	1,261	Please Select
2800	TRACKER FUND	\$ 20.9	↓ 0.06	↓ 0.29	125,782	5,986	Please Select
3049	X DBCSI300	\$ 6.52	0	0.00	23,674	3,636	Please Select
2827	X WISECSI300ETF	\$ 29.6	↓ 0.15	↓ 0.50	11,846	399	Please Select
2840	SPDR GOLD TRUST	\$ 1246	↑ 1	↑ 0.08	6,709	5	Please Select
2846	X ISHARESCSI300	\$ 23.55	0	0.00	4,384	187	Please Select
2816	X DBCSI300REAL	\$ 10.02	↓ 0.02	↓ 0.20	2,742	273	Please Select

Thank You