



## CES 120 Futures



### HIGHLIGHTS

- Only futures with comprehensive China stock exposure
- High correlation with onshore CSI 300 futures as well as FTSE China A50 futures and China A-share ETFs listed offshore
- HKD denominated for easy access
- Market support via liquidity provider programme

### CONTRACT DESIGN

Underlying Index	CES China 120 Index – a tradable index tracking the 80 largest A-shares and 40 Mainland companies (H shares, red chips and others) listed in Hong Kong
Contract Size	HK\$50 x CES 120 futures price ~ HK\$180,000 (assuming CES120 futures price of 3600 points)
Contract Months	2 nearest calendar months and next 2 following quarter months
Minimum Tick	0.5 index point (HK\$25)
Trading Hours	9:15 a.m. - 12:00 noon & 1:00 p.m. - 4:15 p.m.
Last Trading Day	Second last business day of the contract month
Final Settlement Price	The average of the values of the CES China 120 Index taken at 5 minute intervals from 1:00 p.m. up to 3:00 p.m.
Block Trade Threshold	100 contracts
Client Margin Rate	HK\$12,000
Vendor Code	Bloomberg: CESA Index DES <GO> Reuters: 0#HCHH:
Liquidity Providers	IMC Asia Pacific Ltd Newedge Financial Hong Kong Ltd Optiver Trading Hong Kong Ltd

[More Information](#)

#### Disclaimer

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#### Risks of Trading Futures

Futures involve a high degree of risk. Losses from futures trading can exceed your initial margin funds and you may be required to pay additional margin funds on short notice. Failure to do so may result in your position being liquidated and you being liable for any resulting deficit. You must therefore understand the risks of trading in futures and should assess whether they are right for you. You are encouraged to consult a broker or financial advisers on your suitability for futures trading in light of your financial positions and investment objectives before trading.

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