

The Hang Seng TECH Index (“the Index”) was launched on 27 July 2020 and tracks the 30 largest technology companies listed in Hong Kong. Hang Seng Index Futures (HTI) were launched on 23 November 2020. Hang Seng TECH Index Options on Futures are designed for global investors to execute derivative trading strategies on Hong Kong listed technology companies. The contracts are European-style option contracts and will deliver spot month HS TECH Index Futures contracts upon their expiry, which is the 3rd Friday of the contract month. The contracts complement HKEX’s HS TECH Index derivatives suite, enabling investors to trade and hedge with great flexibility.

Hang Seng TECH Index

The benchmark of the technology companies listed in Hong Kong

HKEX’s HTI Options on Futures expands the product offering and offering contract types which best-suit the risk management and trading needs of a broad set of market participants.

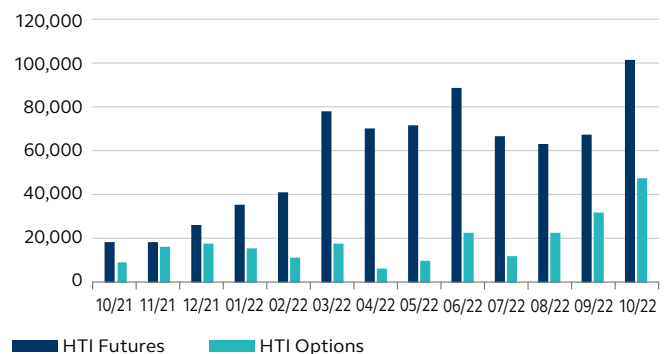
Comprehensive product ecosystem

HTI Futures were listed on 23 November 2020 and HTI Options were listed on 18 January 2021. Average Daily Volume of HS TECH Futures has increased from 1,754 lots in 2020, to 14,718 lots in 2021 and is 68,747 lots in 2022 as of 31 October 2022. Together with HTI Futures and Options, these contracts provide investors with a set of instruments to manage risks in technology companies listed in Hong Kong.

HST performance



Average daily volume of HTI Futures and Options



Contract specifications

| | |
|--------------------------------------|---|
| Contract | HS TECH OOF |
| HKATS Code | PTE |
| Underlying Index | HS TECH Index Futures |
| Contract Multiplier | HK\$ 50 |
| Contract Month | For Short-dated Options: Spot Month, the next three calendar months and the next three calendar quarter months For Long-dated Options: the three months of June and December following the Contract Months specified for Short-dated Options |
| Trading Hours | 9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) |
| Trading Hours on Expiry Day | 9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:00 p.m. (afternoon trading session) |
| Expiry Day | The third Friday of the contract month |
| Exercise Style | European Style options which may only be exercised on Expiry Day |
| Settlement on Exercise | Physical Delivery on Exercise |
| Official Settlement Price | The average of the quotations of the HS TECH Index Futures contract of the same contract month, taken at 5 second intervals from 3:55 p.m. – 4:00 p.m. on the Expiry Day of the HS TECH OOF |
| Position Limits | Position delta for HS TECH Index Futures, HS TECH Index Options and HS TECH OOF combined of 21,000 long or short in all Contract Months combined |
| Large Open Positions | 500 open contracts in any one series |
| Exchange Fee (per contract per side) | HK\$ 5.00 |
| Exercise Fee | Options that are exercised on Expiry Day shall attract an Exercise Fee of HK\$ 2.50 per contract |
| Commission Levy | HK\$ 0.54 |

Information vendor access code

| Hang Seng TECH Index | |
|---|--|
| Bloomberg L.P | HSTECH Index |
| Refinitiv | .HSTECH |
| Hang Seng TECH Index Options on Futures | |
| Activ Financial | PTE/<yy><mm>/<strike><t>.HF ¹ |
| AAStocks | 322090 |
| ATPlatform Technology Limited | PTE |
| Bloomberg L.P | HCTA Index OMON |
| Colt Technology | PTE<Strikes>my ² |
| Esunny International (HK0 Co., Ltd | PTE |
| ET Net Limited | PTE |
| Infocast Limited | PTE |
| Interactive Data Real-time Services | PTE\myy\ssss ³ |
| N2N-AFE (Hong Kong) Limited | 873341-53 |
| Refinitiv | 0#PTE*.HK |
| SIX Financial Information Ltd. | PTEsmy ⁴ |

Note 1: yy=year; mm=month; Strike=strike series; t=Call or put

Note 2: m =month; y=year; strike=strike series

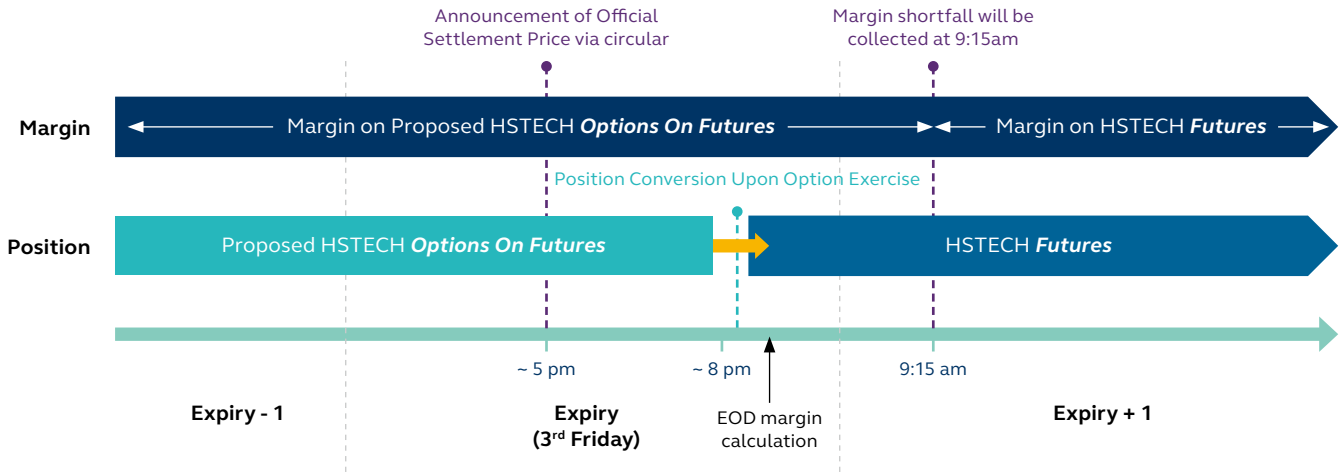
Note 3: yy=year; m=month; ssss=strike series

Note 4: y=year; m=month; s=strike series

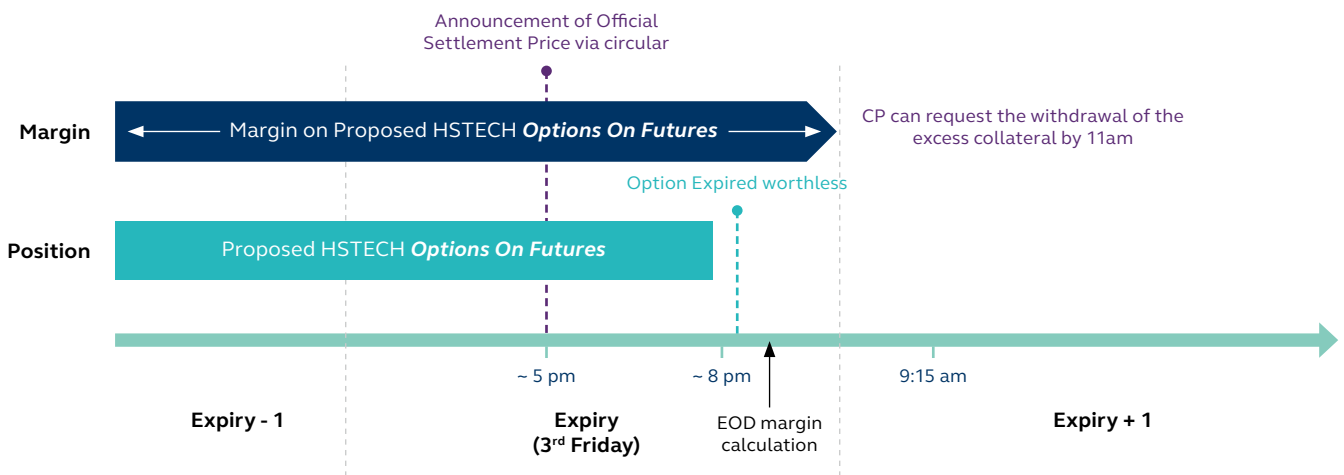


Margin collection and settlement timeline on Options on Futures exercise and expiry

In-the-money Options



At / Out-of-the-money Options



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