MSCI Australia Net Total Return (USD) Index Futures

Product factsheet

The MSCI Australia Net Total Return Index covers approximately 85% of the free float-adjusted market capitalisation in Australia. The index measures the performance of the large and mid-cap segments of the Australian market in a net total return form (i.e. reinvestment of net dividend payout into the index portfolio) denominated in USD.

CFTC Certified

Features

The introduction of the MSCI Australia Net Total Return (USD) Index Futures provides a tool for investors to trade and hedge their exposure in the equity market of Australia based on an international benchmark. The futures contract is USD-denominated and can be traded both in Asian time zone (day trading session) and Europe/US time zone (after-hours trading session).

View index performance and top constituents

MSCI Australia Net Total Return (USD) Index Futures[1] >

Information vendor access code

Index

	MSCI Australia Net Total Return Index
Bloomberg	MBAU
Refinitiv	.MIAU00000NUS

Futures

	MSCI Australia Net Total Return (USD) Index Futures
Bloomberg	HKCA Index
Refinitiv	0#HMAN:
AAStocks	221580
Activ Financial	MAN/<yy><m>.HF
Barrich	MAN
Infocast	MAN
N2NAFE	870946
SIX Financial	MANmy
Telequote	MANmy
WIND	MANF.HK

[1] https://www.hkex.com.hk/Products/Listed-Derivatives/Equity-Index/MSCI-Indexes/MSCI-Indexes/APAC-Developed-Market-Single-Market/Net-Total-Return/MSCI-Australia-Net-Total-Return-(USD)-Index-Futures?sc_lang=en#&product=MAN

MSCI Australia Net Total Return (USD) Index Futures contract specifications

Items	Key Contract Terms
Underlying Index	MSCI Australia Net Total Return Index
HKATS Code	MAN
Trading Currency	USD
Contract Multiplier	USD 10 per index point
Minimum Fluctuations	0.01 index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day).
Trading Hours (Hong Kong Time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:00 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 2:12 p.m. on the last trading day)
Last Trading Day (LTD)	The third Friday of the contract month and if it is not a trading day, the last trading day shall be the preceding trading day
Final Settlement Price (FSP)	The official closing value of the underlying index for the LTD, rounded to the nearest 2 decimal places. If MSCI announces there is an unexpected market closure event on LTD, FSP shall be based on the final Unexpected Market Closure Index level published by MSCI.
Exchange Fee	USD 0.6 per contract per side
Settlement Fee	USD 0.6 per contract per side on final settlement
Commission Levy^	USD 0.07 per contract
Position Limit	21,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	25 contracts
CFTC	Certified

^The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

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