# MSCI Pacific ex Japan Net Total Return (USD) Index Futures

Product factsheet

**The MSCI Pacific ex Japan Net Total Return Index** captures large and mid-cap representation across 4 of 5 Developed Markets (DM) countries in the Pacific region excluding Japan. The index covers approximately 85% of the free float-adjusted market capitalisation in each country in a net total return form (i.e. reinvestment of net dividend payout into the index portfolio) denominated in USD.

### CFTC Certified

## Features

The introduction of the MSCI Pacific ex Japan Net Total Return (USD) Index Futures provides a tool for investors to perform strategic asset allocation into the region and manage single country risk within the emerging markets.The futures contract is USD-denominated and can be traded both in Asian time zone (day trading session) and Europe/US time zone (after-hours trading session).

**View index performance and top constituents**

**MSCI Pacific ex Japan Net Total Return (USD) Index Futures**[1] **>**

## Information vendor access code

### Index

| | MSCI Pacific ex Japan Net Total Return Index |
|---|---|
| Bloomberg | M1PCJ |
| Refinitiv | .MIPCJ0000NUS |

### Futures

| | MSCI Pacific ex Japan Net Total Return (USD) Index Futures |
|---|---|
| Bloomberg | HRPA Index |
| Refinitiv | 0#HMPJ: |
| AAStocks | 221710 |
| Activ Financial | MPJ/<yy><m>.HF |
| Barrich | MPJ |
| Infocast | MPJ |
| N2NAFE | 870975 |
| SIX Financial | MPJmy |
| Telequote | MPJmy |

[1] https://www.hkex.com.hk/Products/Listed-Derivatives/Equity-Index/MSCI-Indexes/MSCI-Indexes/APAC-Regional/Net-Total-Return/MSCI-Pacific-ex-Japan-Net-Total-Return-(USD)-Index-Futures?sc_lang=en#&product=MPJ

# MSCI Pacific ex Japan Net Total Return (USD) Index Futures contract specifications

| Items | Key Contract Terms |
|---|---|
| Underlying Index | MSCI Pacific ex Japan Net Total Return Index |
| HKATS Code | MPJ |
| Trading Currency | USD |
| Contract Multiplier | USD 10 per index point |
| Minimum Fluctuations | 0.01 Index point |
| Contract Months | Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December) |
| Holiday Trading | This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day). |
| Trading Hours (Hong Kong Time) | 9:00 a.m. – 6:30 p.m. (day trading session)<br>7:00 p.m. – 3:00 a.m. (after-hours trading session)<br>(Expiring contract months close at 6:30 p.m. on the last trading day) |
| Last Trading Day (LTD) | The third Friday of the contract month and if it is not a trading day, the last trading day shall be the preceding trading day |
| Final Settlement Price (FSP) | The official closing value of the underlying index for the LTD, rounded to the nearest 2 decimal places. If MSCI announces there is an unexpected market closure event on LTD, FSP shall be based on the final Unexpected Market Closure Index level published by MSCI. |
| Exchange Fee | USD 0.6 per contract per side |
| Settlement Fee | USD 0.6 per contract per side on final settlement |
| Commission Levy^ | USD 0.07 per contract |
| Position Limit | 17,000 net contracts long or short for all contract months combined |
| Large Open Position | 500 open contracts, in any one contract month |
| Block Trade Minimum Volume Threshold | 25 Contracts |
| CFTC | Certified |

^ The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

**HKEX Disclaimer**
The information contained in this document is for general informational purposes only and does not constitute an offer, solicitation, inducement, invitation or recommendation to subscribe for, buy or sell any securities, futures and options contracts, or other products or to provide any investment advice or service of any kind. This document is not directed at, and is not intended for distribution to or use by, any person in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Hong Kong Exchanges and Clearing Limited ("**HKEX**"), The Stock Exchange of Hong Kong Limited ("**SEHK**"), Hong Kong Futures Exchange Limited ("**HKFE**"), or any of their affiliates, or any of the companies that they operate (together, the "**Entities**", each an "**Entity**"), to any registration or licensing requirement within such jurisdiction or country.
No part of this document may be regarded as creating any obligation on the part of any of the Entities. Rights and obligations with regard to the trading, clearing and settlement of any securities, futures or options contracts effected on SEHK or HKFE shall be subject to the applicable rules of SEHK and HKFE and the relevant clearing house, as well as the applicable laws, rules and regulations of Hong Kong and other relevant jurisdictions.
Although the information contained in this document is obtained or compiled from sources believed to be reliable, none of the Entities guarantee the accuracy, validity, timeliness or completeness of the information or data for any particular purpose, and the Entities shall not accept any responsibility for, or be liable for, errors, omissions or other inaccuracies in the information or for the consequences thereof. The information set out in this document is provided on an "as is" and "as available" basis and may be amended or changed. It is not a substitute for professional advice which takes account of your specific circumstances and nothing in this document constitutes legal advice on the trading rules of SEHK or HKFE or clearing rules of the relevant clearing house or any other matters. None of the Entities shall be responsible or liable for any loss or damage, directly or indirectly, arising from the use of or reliance upon any information provided in this document.

**MSCI Disclaimer**
MSCI and the MSCI index names are service marks of MSCI Inc. ("MSCI") or its affiliates and have been licensed for use by Hong Kong Futures Exchange Limited. Futures contracts and options contracts on any MSCI index ("Index Contracts") are not sponsored, guaranteed or endorsed by MSCI, its affiliates or any other party involved in, or related to, making or compiling such MSCI index. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any representations regarding the advisability of investing in such Index Contracts. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any warranty, express or implied, or bears any liability as to the results to be obtained by any person or any entity from the use of any such MSCI index or any data included therein. No purchaser, seller or holder of this security, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required.

**Hong Kong Exchanges and Clearing Limited**
8/F, Two Exchange Square, 8 Connaught Place, Central, Hong Kong
info@hkex.com.hk (t) +852 2522 1122 I (f) +852 2295 3106 hkexgroup.com I hkex.com.hk