

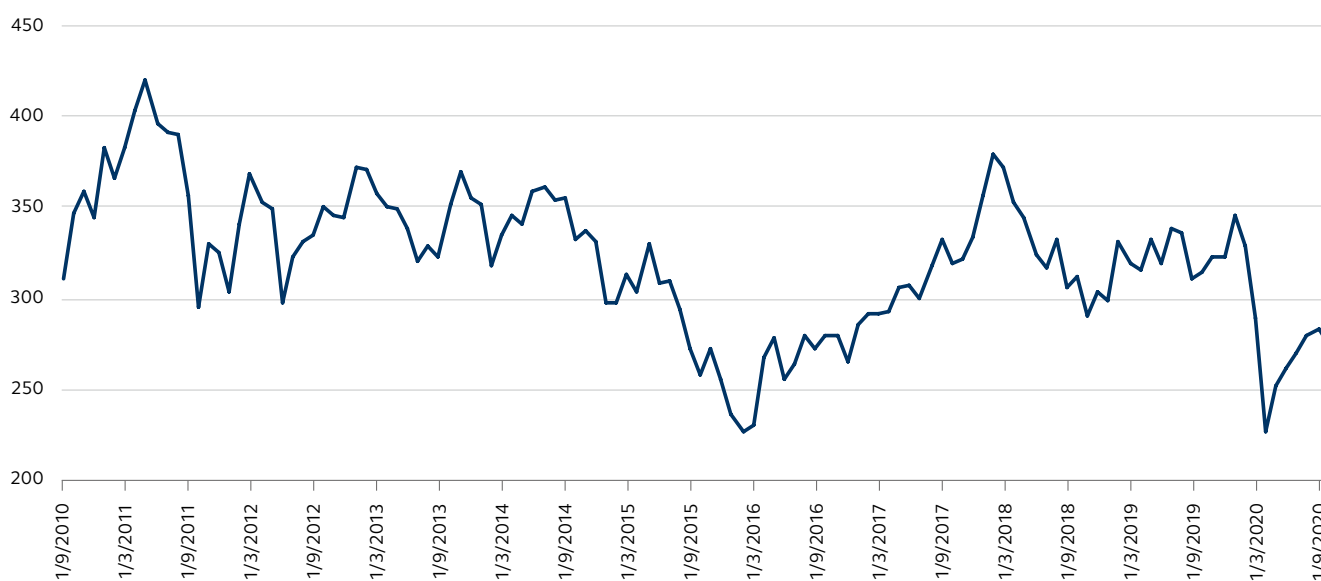
The MSCI Emerging Markets EMEA Net Total Return Index captures large and mid-cap representation across 11 Emerging Markets (EM) countries in Europe, the Middle East and Africa (EMEA). The index covers approximately 85% of the free float-adjusted market capitalisation in each country in a net total return form (i.e. reinvestment of net dividend payout into the index portfolio) denominated in USD.

CFTC Certified

Features

The introduction of the MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures provides a tool for investors to perform strategic asset allocation into the region and manage single country risk within the emerging markets. The futures contract is USD-denominated and can be traded both in Asian time zone (day trading session) and Europe/US time zone (after-hours trading session).

Index Performance (September 2010 – September 2020)



Source: Bloomberg, as at 30 September 2020

Top 10 Constituents^{^#}

Stock	Sector	Float Adjusted Market Capitalisation (USD Billions)	Index Weight
Naspers	Consumer Discretionary	77.28	9.92%
Sberbank Russia	Financials	31.71	4.07%
Gazprom	Energy	26.08	3.35%
Lukoil Holding	Energy	24.01	3.08%
Qatar National Bank	Financials	22.62	2.90%
Al Rajhi Banking & Inv	Financials	21.46	2.75%
Saudi Basic Ind Corp	Materials	21.21	2.72%
Saudi Aramco	Energy	21.06	2.70%
Yandex	Communication Services	19.62	2.52%
Saudi Telecom	Communication Services	16.06	2.06%
Total		281.11	36.09%

[^]Source: MSCI, as of 30 September 2020

[#]The constituent list and vendor codes can be found on the MSCI websites <https://www.msci.com/constituents> and <https://www.msci.com/ticker-codes> respectively.

Information Vendor Access Code

Index

	Bloomberg L.P.	Refinitiv
MSCI Emerging Markets EMEA Net Total Return Index	M1EE Index	.MIEE00000NUS

Futures

	ACTIV Financial	Barrich Intelligent Trader Information Network Limited	Bloomberg L.P.	Infocast Limited	N2N-AFE (Hong Kong) Limited	Refinitiv	SIX Financial Information Ltd
MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures	MEE/<yy><m>.HF (Note 1)	MEE	HQTA Index	MEE	870972	0#HMEE:	MEEmy (Note 2)

Note 1: <yy>=year number, <m>=month code

Note 2: y: Contract Year, m: Contract Month



MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures Contract Specifications

Items	Key Contract Terms
Underlying Index	MSCI Emerging Markets EMEA Net Total Return Index
HKATS Code	MEE
Trading Currency	USD
Contract Multiplier	USD 100 per index point
Minimum Fluctuations	0.001 Index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day)
Trading Hours (Hong Kong Time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 4:30 p.m. on the last trading day)
Last Trading Day	The third Friday of the contract month and if it is not a trading day, the last trading day shall be the preceding trading day
Exchange Fee	USD 0.6 per contract per side
Cash Settlement Fee	USD 0.6 per contract per side on final settlement
Commission Levy [^]	USD 0.07 per contract
Position Limit	61,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	25 Contracts
CFTC	Certified

[^]The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

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