

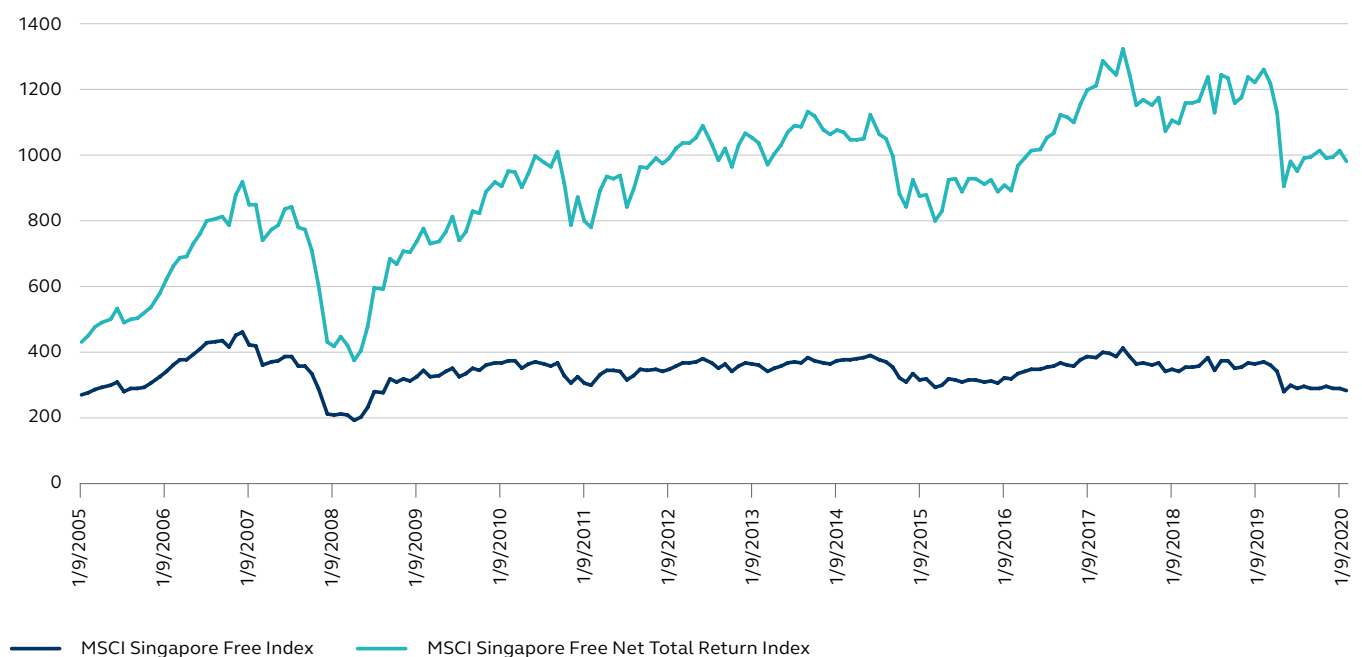
The **MSCI Singapore Free Index** covers approximately 85% of the free float-adjusted market capitalisation in the Singapore equity universe. The index measures the performance of the large and mid-cap segments of the Singapore market.

The **MSCI Singapore Free Net Total Return Index** captures Singapore market performance in a net total return form (i.e. reinvestment of net dividend payout into the index portfolio) denominated in USD.

Features

The introduction of the MSCI Singapore Free (SGD) Index Futures and MSCI Singapore Free Net Total Return (USD) Index Futures provides a tool for investors to trade and hedge their exposure in equity market of Singapore based on an international benchmark. The futures contracts can be traded both in Asian time zone (day trading session) and Europe/US time zone (after-hours trading session).

Index Performance (September 2005 – September 2020)



Source: Bloomberg, as at 30 September 2020

Top 10 Constituents^{^#}

Stock	Sector	Float Adjusted Market Capitalisation (USD Billions)	Index Weight
DBS Group Holdings	Financials	26.18	18.35%
OCBC Bank	Financials	20.39	14.30%
United Overseas Bank	Financials	16.40	11.50%
Singapore Telecom	Communication Services	12.68	8.89%
Ascendas REIT	Real Estate	7.30	5.12%
Wilmar International	Consumer Staples	6.19	4.34%
Singapore Exchange	Financials	5.39	3.78%
Capitaland	Real Estate	5.10	3.58%
Keppel Corp	Industrials	4.75	3.33%
Mapletree Logistics	Real Estate	3.98	2.79%
Total		108.35	75.98%

[^]Source: MSCI, as of 30 September 2020

[#]The constituent list and vendor codes can be found on the MSCI websites <https://www.msci.com/constituents> and <https://www.msci.com/ticker-codes> respectively.

Information Vendor Access Code

Index

	Bloomberg L.P.	Refinitiv
MSCI Singapore Free Index	SIMSCI Index	.MISG0000FPSG
MSCI Singapore Free Net Total Return Index	NDDUSGF Index	.MISG0000FNUS

Futures

	ACTIV Financial	Barrich Intelligent Trader Information Network Limited	Bloomberg L.P.	Infocast Limited	N2N-AFE (Hong Kong) Limited	Refinitiv	SIX Financial Information Ltd
MSCI Singapore Free (SGD) Index Futures	MSG/<yy><m>.HF (Note 1)	MSG	HKOA Index	MSG	870951	0#HMSG:	MSGmy (Note 2)
MSCI Singapore Free Net Total Return (USD) Index Futures	MGN/<yy><m>.HF (Note 1)	MGN	HOPA Index	MGN	870964	0#HMGN:	MGNmy (Note 2)

Note 1: <yy>=year number, <m>=month code

Note 2: y: Contract Year, m: Contract Month



MSCI Singapore Free (SGD) Index Futures Contract Specifications

Items	Key Contract Terms
Underlying Index	MSCI Singapore Free Index
HKATS Code	MSG
Trading Currency	SGD
Contract Multiplier	SGD 100 per index point
Minimum Fluctuations	0.05 Index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day).
Trading Hours (Hong Kong Time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 4:30 p.m. on the last trading day)
Last Trading Day	The second last trading day of the contract month. If the last trading day falls on a Singapore public holiday, the last trading day will be the preceding trading day which is also a business day in Singapore
Exchange Fee	SGD 1.4 per contract per side
Cash Settlement Fee	SGD 1.4 per contract per side on final settlement
Commission Levy [^]	SGD 0.1 per contract
Position Limit	25,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	50 Contracts

[^]The SGD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time



MSCI Singapore Free Net Total Return (USD) Index Futures Contract Specifications

Items	Key Contract Terms
Underlying Index	MSCI Singapore Free Net Total Return Index
HKATS Code	MGN
Trading Currency	USD
Contract Multiplier	USD 50 per index point
Minimum Fluctuations	0.001 Index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day).
Trading Hours (Hong Kong Time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 4:30 p.m. on the last trading day)
Last Trading Day	The third Friday of the contract month and if it is not a trading day, the last trading day shall be the preceding trading day
Exchange Fee	USD 0.6 per contract per side
Cash Settlement Fee	USD 0.6 per contract per side on final settlement
Commission Levy [^]	USD 0.07 per contract
Position Limit	20,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	25 Contracts

[^]The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

HKEX Disclaimer

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