

Benefits

A block trade comprises large buy and sell orders privately negotiated apart from the public auction market



Gain large size of FX exposure



Price and execution certainty



OTC flexibility with central clearing benefits



Added Liquidity

Criteria

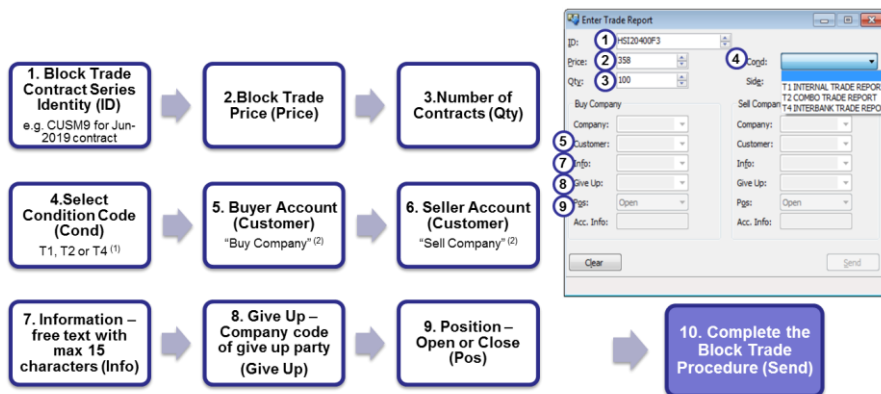
- Minimum volume threshold: 50 contracts
- Permissible price range

<i>RMB Currency Futures</i>	3%
<i>RMB Currency Options</i>	
- if price \geq 0.4000	10%
- if price $<$ 0.4000	0.040
- Execution must be within product trading hours
- Telephone recording is required to record all block trade orders

Execution Procedures



Guidelines on System Inputs



Note 1: T1 Internal Trade Report: Single leg Block Trades within one company, T2 Combo Trade Report: Multiple legs Block Trades within one company, T4 Interbank Trade Report: Single leg Block Trades between two companies
Note 2: Only one side (Buy or Sell) is required to input for T4

Enquiries

- Product team for quote enquiries – Tel +852 2840 3524 and FICD@hkex.com.hk
- HKATS team for execution enquiries – Tel +852 2211 6360 and clicksupport@hkex.com.hk

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