Benefits
A block trade comprises large buy and sell orders privately negotiated apart from the public auction market

- Gain large size of FX exposure
- Price and execution certainty
- OTC flexibility with central clearing benefits
- Added Liquidity

Criteria
- Minimum volume threshold: 50 contracts
- Permissible price range
  - RMB Currency Futures: 3%
  - RMB Currency Options:
    - if price >= 0.4000: 10%
    - if price < 0.4000: 0.040
- Execution must be within product trading hours
- Telephone recording is required to record all block trade orders

Execution Procedures
1. Request for bid-ask prices
2. Futures Brokers
3. Quote bid-ask prices
4. Report bid-ask prices
5. Futures Brokers
6. Execute the order
7. Futures Desk
8. Report the block trade to HKEx

Guidelines on System Inputs

Enquiries
- Product team for quote enquiries – Tel +852 2840 3524 and FICD@hkex.com.hk
- HKATS team for execution enquiries – Tel +852 2211 6360 and clicksupport@hkex.com.hk

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