

## User Guide for CBBC Information on the HKEX Website

(Updated – September 2017)

As part of HKEX's commitment to enhancing the investors' understanding of the Callable Bull/Bear Contracts (CBBCs), CBBC-related information is provided and centralized on the HKEX website. It covers basic terms of the CBBCs, trading information, issuers' information and educational materials. The provided features (e.g. search and download functions) help investors access the required information in a more efficient and convenient manner. In addition, CBBC-related information in both English and Chinese is also available where applicable. Data are generally updated once daily after market close and are provided for educational and reference purposes only. Below is a summary of information and tools that are available for access.

### CBBC Information

#### 1. CBBC Search

A search function is available to allow quick comparison of CBBCs with similar terms. You can specify one or more basic CBBC terms, such as underlying asset, issuer, type, listing date, maturity date, strike level, call level, etc. The system will then generate a list of CBBCs with similar terms for comparison. After the list is generated, you can sort it by issuer, maturity date, strike, etc. In addition, you can access to the following information for each CBBC by clicking the CBBC code:

- CBBC Summary

This table provides the basic information about a CBBC including its underlying asset, issuer name, style, type, category, issue price, strike level, launch date, listing date, maturity date, Mandatory Call Event, entitlement ratio, board lot size, total issue size, trading currency and CBBC Liquidity Provider information. The percentage of the total amount of that issue out in the market will also be available. In addition, you can link to the listing documents (including Base Listing Document and Supplemental Listing Document and other announcements) related to the CBBC and information on further issue (if applicable).

- Link to Base Listing Document

This function provides you with a list of base listing documents published by issuers within 12 months prior to the listing of that CBBC. Based on the issuer name provided in the CBBC Summary, you can then select the appropriate documents from the list. Alternatively, to search for a specific base listing document, you can refer to the supplemental listing document of that CBBC (see below) to find out the publishing date of the base listing document, and then input the publishing date and select the Headline Category, “Debt and Structured Products >> Callable Bull/Bear Contracts (CBBC) >> Base Listing Document - CBBC”, under the Listed Company Information Advanced Search of the HKEXnews website.

- Link to Supplemental Listing Documents and Announcements

This function provides you with a list of all supplemental listing documents and announcements published by issuers starting from the launch date of that CBBC up to the current date.

- Link to Further issue

This function provides re-issuance information of the selected CBBC, if any including CBBC code, name, issuer, underlying asset, bull/bear, listing date, issue price, initial issue size and subsequent issue size.

## 2. CBBC Issuance

The section provides 3 lists for selection.

- Newly Launched but not yet Listed CBBC
- Newly Listed CBBC in the past month

Each list provides the newly issued CBBC information including its CBBC code, name, issuer, underlying, bull/bear, board lot, strike level, call level, entitlement ratio, total issue size, launch date, listing date and effective dates for clearing and settlement arrangements. It also allows users to download the lists in Excel-like format. In addition, you can link to the CBBC Summary of each CBBC by clicking the CBBC code or name.

- CBBC with Further Issuance

The list provides CBBC information including CBBC code, name, issuer, underlying, bull/bear, listing date, issue price and issue size of each further issue. It also allows users to download the lists in Excel-like format. In addition, you can link to the CBBC Summary of each CBBC by clicking the CBBC code or name.

### 3. Expiring CBBC

The section provides 4 lists of expiring CBBCs for selection.

- List of CBBC with Mandatory Call Event Occurred Today
- List of CBBC with Mandatory Call Event Occurred in the past 12 months

Each list provides early expired CBBCs that were called by the issuers because the price of the underlying asset reached the call level. The information includes CBBC code, name, underlying, bull/bear, strike level, call level, listing date and last trading date. The lists are available for download.

- CBBC to be expired in the coming month
- CBBC expired in the past month (including early expiry triggered by Mandatory Call Event)

Each list provides expiring information on CBBC including CBBC code, name, issuer, underlying, bull/bear, strike level, call level, last trading date, maturity date and effective dates for clearing and settlement arrangements. It also allows users to download the lists in Excel-like format. In addition, you can link to the CBBC Summary of each CBBC by clicking the CBBC code or name.

### 4. Download Historical Data

The section provides historical data for download.

- Download Historical Data by CBBC

User will be able to download the historical data for a single CBBC by specifying the CBBC code and the trading period within the past 12 months. If more than 1 CBBC is found, all CBBCs with the same CBBC code will be listed for selection.

- Download Historical Data by Month for all CBBC

User will be able to select and download the historical data by month for all CBBCs for the recent 12 months. User will be able to base on the downloaded Excel file to identify the CBBC in the market on any particular trading day as well as information on the CBBC.

Information on delisting date is also available. It is in general equal to the next trading day following the maturity date or the MCE date.

## 5. Trading Information

Trading information of CBBCs are available in this section.

- Latest CBBC News

It shows the latest issuer documents (excluding Daily Trading Summary and Pre Listing Trading Summary) submitted by the CBBC issuers on the current day.

- Pre Listing Trading Summary

It shows dealings by the issuer and its related companies in the CBBC between the date of launch and the start of dealing in that issue on the Exchange.

- Daily Trading Summary

The summary report is filed daily by issuers showing the aggregate sales and purchases of each CBBC, related average prices and the total amount of that issue in the market, the total issue size and the percentage of that issue still out in the market.

- CBBC Manual Transactions for the Day

It shows the trade information of each CBBC on transactions not concluded by automatic order matching through the trading system for the securities market.

- CBBC with Change in Stock Short Name in Current Two Weeks

It provides the change in stock short name, including original stock short name, new stock short name and effective date, in the current two weeks.

## 6. CBBC Eligible Underlying Assets

The section provides the following information:

- Eligible Single Hong Kong Stocks for CBBC Issuance in Current Quarter

It provides the latest list of stocks that are listed on the Exchange, which are eligible as underlying securities for issuance of CBBC. The list will generally be published at approximately quarterly intervals.

- Eligible Single Hong Kong Stocks for CBBC Issuance in Previous Quarter

It provides the previous list of stocks that are listed on the Exchange, which are eligible as underlying securities for issuance of CBBC. The list will generally be published at approximately quarterly intervals.

- Structured Products on Non-Hong Kong Underlying Assets

Non-Hong Kong underlying assets eligible for CBBC issuance will be given in this section.

## 7. CBBC Issuer and Liquidity Provider Information

Issuer and liquidity provider information will be given in this section.

- Hyperlinks to Issuers

This section provides the contact information of issuers, include the telephone numbers, website address and email account.

- Issuers Credit Rating

It provides the information on issuers' current credit ratings awarded by the Exchange recognized rating agencies, (i) Moody's; and (ii) Standard and Poor's (S&P). The information will generally be updated after market close when there is a change of credit rating notified by the issuer. Users should refer to real-time information services for the latest ratings.

- CBBC Liquidity Provider Information

This report provides the liquidity provider information of each CBBC, including issuer name, liquidity provider broker number, liquidity provider name and telephone number for quote request, currently traded on the Exchange.

- Guide on Enhancing Regulation of the Listed Structured Products Market

This guidance material provides formulated industry principles on liquidity provision for the listed structured products market in Hong Kong.

- Industry Principles on Liquidity Provision for Listed Structured Products

These are industry principles intended to encourage improved market conduct and the development of consistently high standards across the listed structured products' industry.

- Industry Frequently Asked Questions on Issuers' Websites

These FAQs will give investors a better understanding of CBBCs listed in Hong Kong. They include examples and quick facts about some of their key features and risks, as well as some information about how they work in practice.

## 8. List of CBBC

- List of CBBC

The hyperlink will direct to the webpage where you could refer to the market data of CBBCs currently traded on the Exchange.

- List of CBBC meeting Active Quote Criteria

It is a historical list of CBBCs meeting Active Quote criteria prepared based on the Daily Trading Summary submitted by issuers for the previous trade date.

## 9. Quick Links

The following useful links are available for educational information and reference.

- Options Education
- HKEX Listing Rule (Main Board) – Chapter 15A Structured Products
- SFC Investor Education Portal

## 10. FAQ

This section provides a list of frequently asked questions together with the responses in relation to CBBC related issues.