



HKE
香港交易所

ETF Market Perspective

January 2014

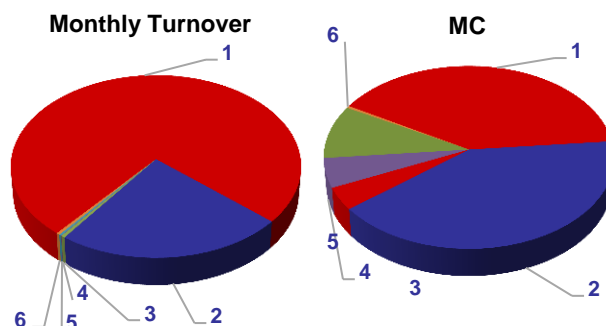
Monthly Highlights

- The Average Daily Turnover (ADT) of HKE's ETF market remained almost the same while the Market Capitalization (MC)* dropped 1.9% from December 2013 to January 2014.

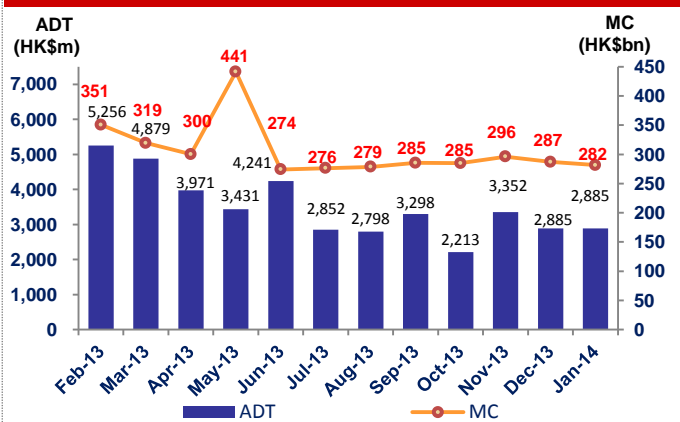
Underlying Market Distribution

	Number of ETFs
RQFII A-Share	11
Synthetic A-Share	23
Hong Kong	21
Asia Pacific	44
Other Equities	6
Fixed Income & Currency	5
Commodities	6
Total	116

Monthly Turnover & MC Distribution

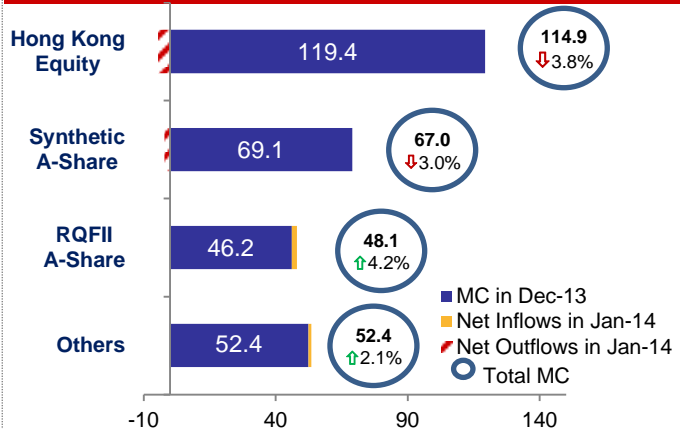


ADT & MC



	Monthly Turnover in January		MC	
	(HK\$m)	%	(HK\$m)	%
1 Mainland A-share	45,550	75.2	113,164	40.2
2 Hong Kong	14,389	23.8	114,861	40.8
3 Asia Pacific	242	0.4	11,205	4.0
4 Other Equities	37	0.1	14,663	5.2
5 Fixed Income & Currency	145	0.2	26,591	9.5
6 Commodities	216	0.4	1,041	0.4
Total	60,579	100	281,525	100

Fund Inflow / Outflow (HK\$bn) in January



Most Actively Traded ETFs in January

Rank	Stock Code	Name of ETF	Turnover (HK\$m)
1	2823	X ISHARES A50	25,589
2	2822 / 82822	CSOP A50 ETF	13,713
3	2800	TRACKER FUND	8,889
4	2828	HS H-SHARE ETF	5,241
5	3188 / 83188	CAM CSI300	3,976
6	2832	BOSERA FA50	856
7	3100 / 83100	EFUND CSI100	598
8	3049	X DBXSI300	316
9	2827	X WISECSI300ETF	221
10	2840	SPDR GOLD TRUST	197

*MC – Market cap of SPDR Gold Trust is excluded
Data as of month end

Top 10 Best Performing ETFs in January

No.	Stock Code	Name	%
1	3087	db x-trackers FTSE Vietnam UCITS ETF	14.38
2	3105	db x-trackers MSCI Bangladesh IM Index UCITS ETF	10.74
3	83168	Hang Seng RMB Gold ETF	6.49
4	2840	SPDR Gold Trust	5.41
5	2830	ETFS Physical Gold ETF	5.41
6	3081	Value Gold ETF	5.08
7	3119	ETFS Physical Platinum ETF	3.62
8	3031	XIE Shares Indonesia (LQ45) ETF	2.93
9	3099	db x-trackers MSCI Indonesia INDEX UCITS ETF	1.29
10	3037	XIE Shares Philippines (PSEi) ETF	1.07

Top 10 Worst Performing ETFs in January

No.	Stock Code	Name	%
1	3048	db x-trackers MSCI Brazil Index UCITS ETF	-11.17
2	3076	Horizons S&P Asia ex JANZ Energy ETF	-10.43
3	3064	Horizons S&P Asia ex JANZ Financials ETF	-9.86
4	3027	db x-trackers MSCI Russia Capped Index UCITS ETF	-9.83
5	3050	iShares CSI A-Share Energy Index ETF	-9.76
6	3046	Value China ETF	-9.56
7	3017	db x-trackers CSI300 Energy UCITS ETF	-9.46
8	2828	Hang Seng H-Share Index ETF	-9.34
9	3077	Da Cheng CSI HK State-owned Mainland Enterprises Tracker	-8.62
10	2818	Ping An of China CSI RAFI A-Share 50 ETF	-8.47

Top 10 Best Performing ETFs YTD

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Note: ETF Market Perspective covers ETFs listed on HKEX's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF.

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