



HKE_x
香港交易所

ETF Market Perspective

February 2014

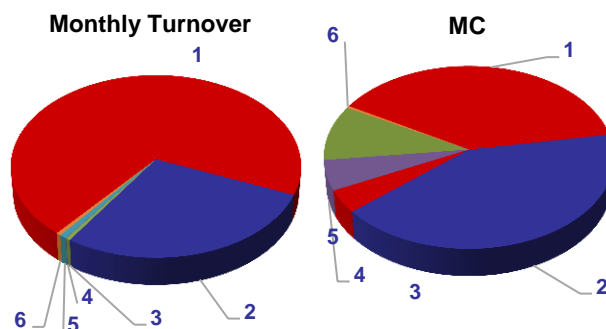
Monthly Highlights

- The Average Daily Turnover (ADT) of HKE's ETF market dropped 8.2% while the Market Capitalization (MC)* increased 2.3% from January to February.
- CSOP China 5-Year Treasury Bond ETF (Stock Code: 3199 & 83199) – The first Mainland onshore bond ETF was first listed on 19 February 2014. Its ADT in February is HK\$32.82 m with 38% in HKD counter and 62% in RMB counter.

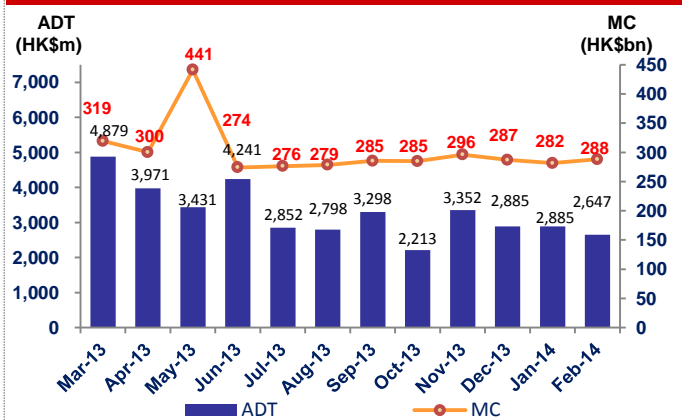
Underlying Market Distribution

	Number of ETFs
RQFII A-Share	11
Synthetic A-Share	23
Hong Kong	21
Asia Pacific	44
Other Equities	6
Fixed Income & Currency	6
Commodities	6
Total	117

Monthly Turnover & MC Distribution

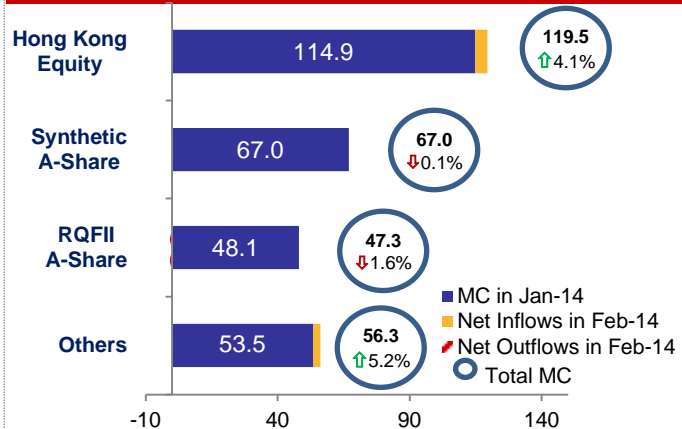


ADT & MC



	Monthly Turnover in February		MC	
	(HK\$m)	%	(HK\$m)	%
1 Mainland A-share	35,287	70.2	112,321	39.0
2 Hong Kong	14,131	28.1	119,518	41.5
3 Asia Pacific	229	0.5	11,619	4.0
4 Other Equities	31	0.1	15,342	5.3
5 Fixed Income & Currency	360	0.7	28,210	9.8
6 Commodities	256	0.5	1,099	0.4
Total	50,294	100	288,109	100

Fund Inflow / Outflow (HK\$b) in February



Most Actively Traded ETFs in February

Rank	Stock Code	Name of ETF	Turnover (HK\$m)
1	2823	X ISHARES A50	18,207
2	2822 / 82822	CSOP A50 ETF	11,740
3	2800	TRACKER FUND	9,344
4	2828	HS H-SHARE ETF	4,323
5	3188 / 83188	CAM CSI300	3,770
6	2827	X WISECSI300ETF	384
7	3049	X DBCSI300	360
8	2801	ISHARES CHINA	270
9	3199 / 83199	CSOP 5YICGBOND	263
10	2832 / 82832	BOSERA FA50	243

*MC – Market cap of SPDR Gold Trust is excluded
Data as of month end

Top 10 Best Performing ETFs in February

No.	Stock Code	Name	%
1	3099	db x-trackers MSCI Indonesia Index UCITS ETF	11.93
2	3031	XIE Shares Indonesia (LQ45) ETF	10.90
3	3016	db x-trackers MSCI Philippines IM Index UCITS ETF	8.78
4	3117	ETFs Physical Silver ETF	8.26
5	3066	Horizons S&P Asia ex JANZ IT ETF	7.21
6	3087	db x-trackers FTSE Vietnam UCITS ETF	6.87
7	3043	db x-trackers MSCI Pacific Ex Japan Index UCITS ETF	6.45
8	3037	XIE Shares Philippines (PSEi) ETF	6.44
9	3081	Value Gold ETF	5.81
10	3092	db x-trackers MSCI Thailand Index UCITS ETF	5.37

Top 10 Worst Performing ETFs in February

No.	Stock Code	Name	%
1	2816	db x-trackers CSI300 Real Estate UCITS ETF	-9.13
2	2844	db x-trackers CSI300 Financials UCITS ETF	-5.88
3	3025	db x-trackers CSI300 Consumer Discretionary UCITS ETF	-5.42
4	3100	E Fund CSI 100 A-Share Index ETF	-5.41
5	3049	db x-trackers CSI300 UCITS ETF	-5.15
6	3063	db x-trackers CSI300 Transportation UCITS ETF	-5.12
7	2846	iShares CSI 300 A-Share Index ETF	-4.90
8	2832	Bosera FTSE China A50 Index ETF	-4.83
9	3061	db x-trackers CSI300 Banks UCITS ETF	-4.74
10	3180	ChinaAMC CES China A80 Index ETF	-4.70

Top 10 Best Performing ETFs YTD

No.	Stock Code	Name	%
1	3087	db x-trackers FTSE Vietnam UCITS ETF	22.24
2	3031	XIE Shares Indonesia (LQ45) ETF	14.15
3	3099	db x-trackers MSCI Indonesia Index UCITS ETF	13.37
4	83168	Hang Seng RMB Gold ETF	11.69
5	3081	Value Gold ETF	11.19
6	3105	db x-trackers MSCI Bangladesh IM Index UCITS ETF	11.03
7	2840	SPDR Gold Trust	10.99
8	2830	ETFs Physical Gold ETF	10.81
9	3016	db x-trackers MSCI Philippines IM Index UCITS ETF	9.29
10	3117	ETFs Physical Silver ETF	8.69

Top 10 Worst Performing ETFs YTD

No.	Stock Code	Name	%
1	2816	db x-trackers CSI300 Real Estate UCITS ETF	-14.86
2	3027	db x-trackers MSCI Russia Capped Index UCITS ETF	-13.81
3	2818	Ping An of China CSI RAFI A-Share 50 ETF	-12.59
4	3017	db x-trackers CSI300 Energy UCITS ETF	-11.71
5	3049	db x-trackers CSI300 UCITS ETF	-11.41
6	3050	iShares CSI A-Share Energy Index ETF	-11.28
7	2844	db x-trackers CSI300 Financials UCITS ETF	-10.58
8	3062	db x-trackers CSI300 Materials UCITS ETF	-10.40
9	2823	iShares FTSE A50 China Index ETF	-9.96
10	3063	db x-trackers CSI300 Transportation UCITS ETF	-9.73

Note: ETF Market Perspective covers ETFs listed on HKEX's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF.

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