



HKE_x
香港交易所

ETF Market Perspective

April 2014

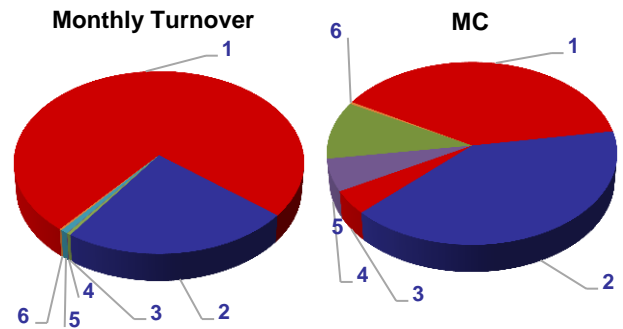
Monthly Highlights

- The Average Daily Turnover (ADT) of HKE's ETF market increased 2.7% while the Market Capitalization (MC)* increased 0.5% from March to April.

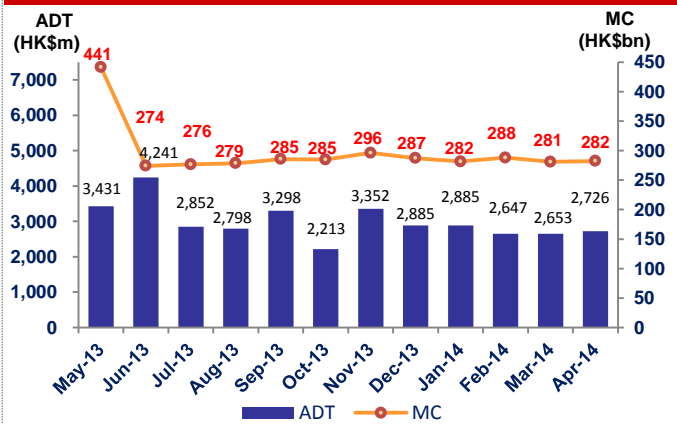
Underlying Market Distribution

	Number of ETFs
RQFII A-Share	12
Synthetic A-Share	23
Hong Kong	21
Asia Pacific	44
Other Equities	6
Fixed Income & Currency	7
Commodities	6
Total	119

Monthly Turnover & MC Distribution

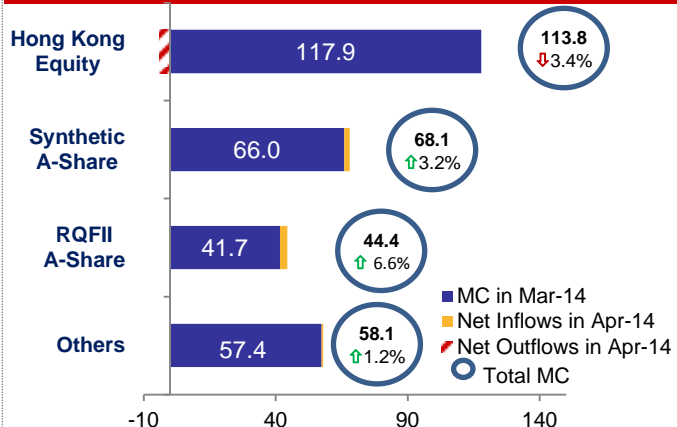


ADT & MC



	Monthly Turnover in April		MC	
	(HK\$m)	%	(HK\$m)	%
1 Mainland A-share	40,745	74.7	110,425	39.1
2 Hong Kong	13,002	23.9	113,839	40.3
3 Asia Pacific	217	0.4	11,855	4.2
4 Other Equities	29	0.1	16,218	5.7
5 Fixed Income & Currency	396	0.7	28,956	10.3
6 Commodities	133	0.2	1,055	0.4
Total	54,522	100	282,348	100

Fund Inflow / Outflow (HK\$bn) in April



Most Actively Traded ETFs in April

Rank	Stock Code	Name of ETF	Turnover (HK\$m)
1	2823	X ISHARES A50	25,095
2	2822 / 82822	CSOP A50 ETF	11,583
3	2800	TRACKER FUND	9,417
4	2828	HS H-SHARE ETF	3,254
5	3188 / 83188	CAM CSI300	2,303
6	2811 / 82811	HT CSI300 ETF	667
7	3049	X DBCSI300	336
8	3199 / 83199	CSOP 5YCGBOND	289
9	2827	X WISECSI300ETF	271
10	3118 / 83118	HGI MSCI CN A	218

*MC – Market cap of SPDR Gold Trust is excluded
Data as of month end

Top 10 Best Performing ETFs in April

No.	Stock Code	Name	%
1	3037	XIE Shares Philippines (PSEi) ETF	4.75
2	3048	db x-trackers MSCI Brazil Index UCITS ETF	4.55
3	3106	db x-trackers MSCI Pakistan IM Index UCITS ETF	4.46
4	3016	db x-trackers MSCI Philippines IM Index UCITS ETF	4.38
5	3092	db x-trackers MSCI Thailand Index UCITS ETF	4.11
6	3065	db x-trackers MSCI Singapore IM Index UCITS ETF	3.87
7	3069	XIE Shares Thailand (SET50) ETF	3.71
8	3090	XIE Shares Korea (KOSPI 200) ETF	3.41
9	3000	HSBC MSCI Hong Kong ETF	3.09
10	2829	iShares CSI A-Share Financials Index ETF	2.87

Top 10 Worst Performing ETFs in April

No.	Stock Code	Name	%
1	2839	W.I.S.E. - CSI HK Listed Mainland Real Estate Tracker	-5.08
2	3087	db x-trackers FTSE Vietnam UCITS ETF	-5.04
3	3022	Da Cheng CSI HK Private-owned Mainland Enterprises Tracker	-4.95
4	3027	db x-trackers MSCI Russia Capped Index UCITS ETF	-4.54
5	3062	db x-trackers CSI300 Materials UCITS ETF	-4.20
6	3050	iShares CSI A-Share Energy Index ETF	-3.95
7	3057	db x-trackers CSI300 Health Care UCITS ETF	-3.47
8	3039	iShares CSI A-Share Materials Index ETF	-3.40
9	2818	Ping An of China CSI RAFI A-Share 50 ETF	-2.88
10	2828	Hang Seng H-Share Index ETF	-2.82

Top 10 Best Performing ETFs YTD

No.	Stock Code	Name	%
1	3099	db x-trackers MSCI Indonesia Index UCITS ETF	21.88
2	3031	XIE Shares Indonesia (LQ45) ETF	21.79
3	3106	db x-trackers MSCI Pakistan IM Index UCITS ETF	16.07
4	3087	db x-trackers FTSE Vietnam UCITS ETF	15.56
5	3016	db x-trackers MSCI Philippines IM Index UCITS ETF	14.24
6	3037	XIE Shares Philippines (PSEi) ETF	12.91
7	3092	db x-trackers MSCI Thailand Index UCITS ETF	11.18
8	3069	XIE Shares Thailand (SET50) ETF	10.63
9	3105	db x-trackers MSCI Bangladesh IM Index UCITS ETF	9.72
10	3091	XIE Shares India (CNX Nifty) ETF	9.71

Top 10 Worst Performing ETFs YTD

No.	Stock Code	Name	%
1	3027	db x-trackers MSCI Russia Capped Index UCITS ETF	-20.75
2	3050	iShares CSI A-Share Energy Index ETF	-18.45
3	3017	db x-trackers CSI300 Energy UCITS ETF	-18.02
4	2818	Ping An of China CSI RAFI A-Share 50 ETF	-16.80
5	3057	db x-trackers CSI300 Health Care UCITS ETF	-15.71
6	3005	db x-trackers CSI300 Industrials UCITS ETF	-15.54
7	3063	db x-trackers CSI300 Transportation UCITS ETF	-15.04
8	3062	db x-trackers CSI300 Materials UCITS ETF	-14.93
9	2839	W.I.S.E. - CSI HK Listed Mainland Real Estate Tracker	-14.65
10	3022	Da Cheng CSI HK Private-owned Mainland Enterprises Tracker	-13.52

Note: ETF Market Perspective covers ETFs listed on HKEX's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF.

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