



HKE
香港交易所

ETF Market Perspective

May 2014

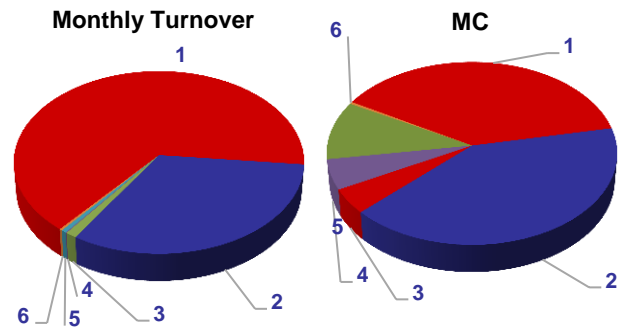
Monthly Highlights

- The Average Daily Turnover (ADT) of HKE's ETF market decreased 32.0% while the Market Capitalization (MC)* increased 1.7% from April to May.
- C-Shares CSI Consumer Staples Index ETF (Stock Code: 3107 & 83107) and C-Shares CSI Healthcare Index ETF (Stock Code: 3132 & 83132) were first listed in May. They are the first and the second RQFII Sector Equity ETFs on HKE.

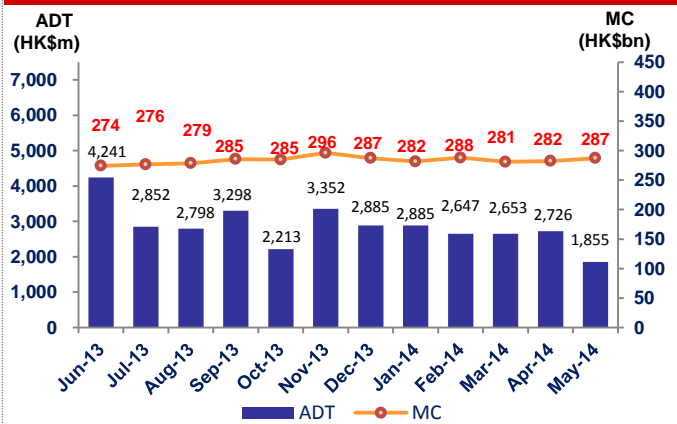
Underlying Market Distribution

	Number of ETFs
RQFII A-Share	14
Synthetic A-Share	23
Hong Kong	21
Asia Pacific	44
Other Equities	6
Fixed Income & Currency	7
Commodities	6
Total	121

Monthly Turnover & MC Distribution

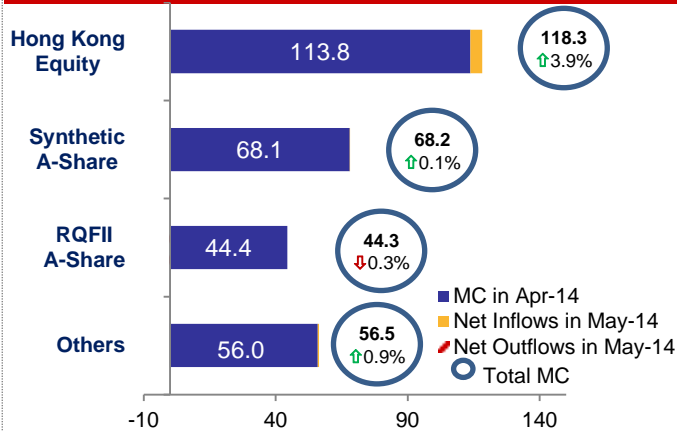


ADT & MC



	Monthly Turnover in May		MC	
	(HK\$m)	%	(HK\$m)	%
1 Mainland A-share	24,303	65.5	110,371	38.4
2 Hong Kong	12,025	32.4	118,298	41.2
3 Asia Pacific	427	1.2	12,627	4.4
4 Other Equities	43	0.1	15,276	5.3
5 Fixed Income & Currency	192	0.5	29,662	10.3
6 Commodities	108	0.3	1,034	0.4
Total	37,099	100	287,268	100

Fund Inflow / Outflow (HK\$bn) in May



Most Actively Traded ETFs in May

Rank	Stock Code	Name of ETF	Turnover (HK\$m)
1	2823	X ISHARES A50	11,737
2	2822 / 82822	CSOP A50 ETF	9,487
3	2800	TRACKER FUND	8,542
4	2828	HS H-SHARE ETF	3,162
5	3188 / 83188	CAM CSI300	1,511
6	2811 / 82811	HT CSI300 ETF	661
7	3049	X DBCSI300	377
8	2827	X WISECSI300ETF	293
9	2833	HS HSI ETF	204
10	2836	ISHARES INDIA	181

*MC – Market cap of SPDR Gold Trust is excluded
Data as of month end

Top 10 Best Performing ETFs in May

No.	Stock Code	Name	%
1	3027	db x-trackers MSCI Russia Capped Index UCITS ETF	14.04
2	3091	XIE Shares India (CNX Nifty) ETF	10.60
3	3015	db x-trackers CNX NIFTY UCITS ETF	10.23
4	2836	iShares S&P BSE SENSEX India Index ETF	10.18
5	3045	db x-trackers MSCI India Index UCITS ETF	8.83
6	2816	db x-trackers CSI300 Real Estate UCITS ETF	6.93
7	3066	Horizons S&P Asia ex JANZ IT ETF	6.26
8	3076	Horizons S&P Asia ex JANZ Energy ETF	5.89
9	2838	Hang Seng FTSE China 25 Index ETF	5.70
10	2800	Tracker Fund of Hong Kong	5.62

Top 10 Worst Performing ETFs in May

No.	Stock Code	Name	%
1	3132	C-Shares CSI Healthcare Index ETF	-4.27
2	3105	db x-trackers MSCI Bangladesh IM Index UCITS ETF	-3.31
3	3092	db x-trackers MSCI Thailand Index UCITS ETF	-3.02
4	83168	Hang Seng RMB Gold ETF	-2.98
5	2830	ETFS Physical Gold ETF	-2.81
6	2840	SPDR Gold Trust	-2.54
7	2841	iShares CSI A-Share Consumer Staples Index ETF	-2.47
8	3107	C-Shares CSI Consumer Staples Index ETF	-2.30
9	2817	W.I.S.E. - CSI HK Listed Mainland Consumption Tracker	-1.97
10	3081	Value Gold ETF	-1.90

Top 10 Best Performing ETFs YTD

No.	Stock Code	Name	%
1	3031	XIE Shares Indonesia (LQ45) ETF	25.85
2	3099	db x-trackers MSCI Indonesia Index UCITS ETF	24.68
3	3091	XIE Shares India (CNX Nifty) ETF	21.34
4	3015	db x-trackers CNX NIFTY UCITS ETF	20.72
5	2836	iShares S&P BSE SENSEX India Index ETF	19.29
6	3106	db x-trackers MSCI Pakistan IM Index UCITS ETF	18.47
7	3045	db x-trackers MSCI India Index UCITS ETF	16.91
8	3016	db x-trackers MSCI Philippines IM Index UCITS ETF	16.87
9	3037	XIE Shares Philippines (PSEi) ETF	15.90
10	3087	db x-trackers FTSE Vietnam UCITS ETF	15.67

Top 10 Worst Performing ETFs YTD

No.	Stock Code	Name	%
1	2818	Ping An of China CSI RAFI A-Share 50 ETF	-17.80
2	3050	iShares CSI A-Share Energy Index ETF	-16.16
3	3057	db x-trackers CSI300 Health Care UCITS ETF	-16.14
4	3017	db x-trackers CSI300 Energy UCITS ETF	-15.32
5	3063	db x-trackers CSI300 Transportation UCITS ETF	-15.04
6	3005	db x-trackers CSI300 Industrials UCITS ETF	-15.04
7	3022	Da Cheng CSI HK Private-owned Mainland Enterprises Tracker	-14.37
8	3062	db x-trackers CSI300 Materials UCITS ETF	-13.60
9	3049	db x-trackers CSI300 UCITS ETF	-13.19
10	2846	iShares CSI 300 A-Share Index ETF	-12.96

Note: ETF Market Perspective covers ETFs listed on HKEX's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF.

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